Registered number: 06022798

WATER ENVIRONMENT LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019

Water Environment Limited
Financial Statements
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Contents

Water Environment Limited
Balance Sheet
As at 5 April 2019

Registered number: 06022798

		2019		2018	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		6,646		18,210
			6,646		18,210
CURRENT ASSETS					
Debtors	**4**	228,445		245,605	
Cash at bank and in hand		79,882		92,157	
		308,327		337,762	
Creditors: Amounts Falling Due Within One Year	**5**	(152,440)		(162,409)	
NET CURRENT ASSETS (LIABILITIES)			155,887		175,353
TOTAL ASSETS LESS CURRENT LIABILITIES			162,533		193,563
Creditors: Amounts Falling Due After More Than One Year	**6**		(7,720)		(15,972)
NET ASSETS			154,813		177,591
CAPITAL AND RESERVES					
Called up share capital	**7**		2		2
Profit and Loss Account			154,811		177,589
SHAREHOLDERS' FUNDS			154,813		177,591

For the year ending 5 April 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Dr Antony Clothier **Mr Guy Laister**

6th April 2020

The notes on pages 3 to 5 form part of these financial statements.

1. **Accounting Policies**

1.1. **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. **Turnover**

Turnover represents the invoiced amount of services provided and work done (stated net of Value Added Tax) all arising in the United Kingdom.

1.3. **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	Bicycles 40% reducing balance
Motor Vehicles	20% of cost fixed rate per anum in accordance with HMRC capital allowance
Fixtures & Fittings	20% of cost fixed rate per anum in accordance with HMRC capital allowance
Computer Equipment	60% first year, 40% second year

1.4. **Government Grant**

Government grants are recognised in the Profit and Loss Account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

2. **Average Number of Employees**

Average number of employees, including directors, during the year was 11

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 6 April 2018	2,689	32,095	9,960	48,785	93,529
Additions	343	-	-	625	968
Disposals	-	(32,095)	-	-	(32,095)
As at 5 April 2019	3,032	-	9,960	49,410	62,402
Depreciation					
As at 6 April 2018	1,526	25,676	2,408	45,709	75,319
Provided during the period	670	-	1,992	3,451	6,113
Disposals	-	(25,676)	-	-	(25,676)
As at 5 April 2019	2,196	-	4,400	49,160	55,756
Net Book Value					
As at 5 April 2019	836	-	5,560	250	6,646
As at 6 April 2018	1,163	6,419	7,552	3,076	18,210

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	218,688	237,448
Other debtors (Employee Loans < 1 year)	3,200	1,600
Other debtors (Rental Deposit < 1 year)	6,557	6,557
	228,445	245,605

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	17,831	67,884
Corporation tax	23,465	30,741
Other taxes and social security	90,184	53,784
Pensions (Current liabilities - creditors < 1 year)	960	-
Amounts owed to related parties	20,000	10,000
	152,440	162,409

6. Creditors: Amounts Falling Due After More Than One Year

	2019	2018
	£	£
Net obligations under finance lease and hire purchase contracts	2,720	10,972
Directors loan account	5,000	5,000
	7,720	15,972

7. Share Capital

	2019	2018
Allotted, Called up and fully paid	2	2

8. General Information

Water Environment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06022798. The registered office is 6 Coppergate Mews, 103-107 Brighton Road, Surbiton, London, KT6 5NE.