

**FAIRHOLD HOMES INVESTMENT (NO.12) LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

TUESDAY



\*L1DU24P6\*

LD5

24/07/2012

#58

COMPANIES HOUSE

**Registered No: 06022531**

**FAIRHOLD HOMES INVESTMENT (NO.12) LIMITED**

**DIRECTOR AND OFFICERS**

---

**DIRECTOR**

W K Procter  
C C McGill

**SECRETARY**

P Hallam  
I Rapley

**REGISTERED OFFICE**

Molteno House  
302 Regents Park Road  
London  
N3 2JX

# **FAIRHOLD HOMES INVESTMENT (NO.12) LIMITED**

## **DIRECTOR'S REPORT**

---

The director submits his report and the financial statements for the year ended 31 October 2011

### **Principal Activities**

The company did not trade during the year and has made neither a profit nor a loss

### **Review of the business**

The directors are satisfied with the financial position of the company at the year end

### **Directors**

The directors who served during the year were as follows

**W K Procter**

**C C McGill**

(appointed 29<sup>th</sup> March 2011)

**I Rapley**

(resigned 17<sup>th</sup> March 2011)

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption

By order of the Board



**W K Procter**  
Director

19|07|2012

# FAIRHOLD HOMES INVESTMENT (NO.12) LIMITED

## BALANCE SHEET

AT 31 OCTOBER 2011

	Notes	2011 £	2010 £
<b>Current assets</b>			
Debtors	1	10,973,013	10,973,013
<b>Creditors: Amounts falling due within one year</b>	2	-	-
<b>Net assets</b>		<u>£ 10,973,013</u>	<u>£ 10,973,013</u>
<b>Capital and reserves</b>			
Called up share capital	3	50,000	50,000
Profit and loss account	4	10,923,013	10,923,013
<b>Shareholders' funds</b>	4	<u>£ 10,973,013</u>	<u>£ 10,973,013</u>

For the year ending 31 October 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

The financial statements on pages 3 to 6 were approved by the board of directors and authorised for issue on 19/07/2012 and are signed on its behalf by

  
**W K Procter**  
Director

# **FAIRHOLD HOMES INVESTMENT (NO.12) LIMITED**

## **FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2011**

### **ACCOUNTING POLICIES**

---

The following accounting policies have been used in dealing with items which are considered material in relation to the financial statements

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards

#### **Profit and loss account**

The company did not trade in the year and has made neither a profit nor a loss. Accordingly no profit and loss account is presented as part of these financial statements

#### **Cash flow statement**

The company has taken advantage of the small company exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1

# FAIRHOLD HOMES INVESTMENT (NO.12) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2011

1 Debtors	2011 £	2010 £
Amounts owed by parent undertaking	£ 10,973,013	£ 10,973,013

2 Creditors: amounts falling due within one year	2011 £	2010 £
Amounts due to related party	£ -	£ -

The bank loan was secured on the group's investment properties and was supported by unlimited guarantees given by the former subsidiary undertakings

3 Share capital	2011 £	2010 £
Authorised 50,000 ordinary shares of £1 each	£ 50,000	£ 50,000
Allotted, issued and fully paid 50,000 ordinary shares of £1 each	£ 50,000	£ 50,000

4 Reserves and reconciliation of movements in shareholders' funds	Share capital £	Profit and loss account £	Total shareholders' funds £
Opening and closing shareholders' funds	50,000	10,923,013	£ 10,973,013

### 5 United Kingdom holding company

The company is a wholly owned subsidiary undertaking of Fairhold Finance Limited, which is registered in England and Wales. This parent undertaking is the holding company of both the largest and smallest group for which consolidated accounts are prepared and of which the company is a member. Copies of the financial statements are available from Companies House, Crown Way, Maindy, Cardiff, CF4 3UZ.

### 6 Ultimate holding company

The director regards the ultimate holding company to be Euro Investments Overseas Incorporated, a company incorporated in the British Virgin Islands.

### 7 Ultimate controlling party

The ultimate controlling party is Rawlinson & Hunter SA as trustees of the Tchenguiz Family Trust.

# **FAIRHOLD HOMES INVESTMENT (NO.12) LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 OCTOBER 2011**

---

### **8 Related party transactions**

The company has taken advantage of the exemption within Financial Reporting Standard 8 not to disclose intra-group related party transactions between group undertakings where 100% of the voting rights are controlled within the group