

Registered number: 06022301

**BRBIBR Limited**

**Unaudited**

**Directors' Report and Financial Statements**

**For the Year Ended 31 October 2019**

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COMPANIES HOUSE

**BRBIBR Limited**

**Company Information**

**Directors**

C Stevenson  
J McPherson

**Company secretary**

Oakwood Corporate Secretary Limited

**Registered number**

06022301

**Registered office**

George House  
75-83 Borough High Street  
London  
SE1 1NH

**Accountants**

Kreston Reeves LLP  
Chartered Accountants  
Third Floor  
24 Chiswell Street  
London  
EC1Y 4YX

# **BRBIBR Limited**

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**BRBIBR Limited**

**Directors' Report  
For the Year Ended 31 October 2019**

The directors present their report and the financial statements for the year ended 31 October 2019.

**Directors**

The directors who served during the year were:

C Stevenson  
J McPherson

**Post balance sheet events**

Since the year end the Director's are considering a restructure of the ABM group. Although no formal decision has yet been taken it is anticipated that the assets and liabilities of the company will be transferred to another group company. As a consequence it is anticipated that this company will be dissolved and the financial statements have therefore been prepared on a break up basis.

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26th August 2020

and signed on its behalf.

A handwritten signature in black ink, appearing to read 'C. A. Stevenson', with a long horizontal flourish extending to the right.

**C Stevenson**  
Director

**BRBIBR Limited**

**Chartered Accountants' Report to the Board of Directors on the preparation of the Unaudited Statutory Financial Statements of BRBIBR Limited for the Year Ended 31 October 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BRBIBR Limited for the year ended 31 October 2019 which comprise the Profit and loss account, the Statement of financial position and the related notes from the Company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of directors of BRBIBR Limited, as a body, in accordance with the terms of our engagement letter dated 30 September 2019. Our work has been undertaken solely to prepare for your approval the financial statements of BRBIBR Limited and state those matters that we have agreed to state to the Board of directors of BRBIBR Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BRBIBR Limited and its Board of directors, as a body, for our work or for this report.

It is your duty to ensure that BRBIBR Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of BRBIBR Limited. You consider that BRBIBR Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of BRBIBR Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Kreston Reeves LLP*

**Kreston Reeves LLP**  
Chartered Accountants  
London  
Date: 27 August 2020

**BRBIBR Limited**

**Profit and Loss Account  
For the Year Ended 31 October 2019**

The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**BRBIBR Limited**  
**Registered number: 06022301**

**Statement of Financial Position**  
**As at 31 October 2019**

|  | <b>Note</b> | <b>2019</b><br><b>£000</b> | <b>2018</b><br><b>£000</b> |
|--|-------------|----------------------------|----------------------------|
| <b>Fixed assets</b>                            |             |                            |                            |
| Investments                                    | 2           | 5,010                      | 5,010                      |
| Creditors: amounts falling due within one year | 3           | (5,131)                    | (5,131)                    |
| <b>Net current liabilities</b>                 |             | <b>(5,131)</b>             | <b>(5,131)</b>             |
| <b>Net liabilities</b>                         |             | <b>(121)</b>               | <b>(121)</b>               |
| <b>Capital and reserves</b>                    |             |                            |                            |
| Called up share capital                        | 4           | 10                         | 10                         |
| Profit and loss account                        | 5           | (131)                      | (131)                      |
|  |             | <b>(121)</b>               | <b>(121)</b>               |

For the year ended 31 October 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on  
26 August 2020



**C Stevenson**  
Director

**Notes to the Financial Statements  
For the Year Ended 31 October 2019**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

BRBIBR Limited (the "Company") is a private company incorporated, domiciled and registered in England and Wales in the UK. The registered number is 06022301 and the registered address is George House, 75-83 Borough High Street, London, England, SE1 1NH.

The Company is exempt by virtue of s400 subject to the small companies regime of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

These financial statements were prepared in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006. The presentation currency of these financial statements is sterling. All amounts in the financial statements have been rounded to the nearest £1,000.

**1.2 Going concern**

Since the year end the Director's are considering a restructure of the ABM group. Although no formal decision has yet been taken it is anticipated that the assets and liabilities of the company will be transferred to another group company. As a consequence it is anticipated that this company will be dissolved and the financial statements have therefore been prepared on a break up basis. As the company is no longer trading there is considered to be no adverse impact on the company from the COVID-19 global pandemic.

**1.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**1.4 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.5 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2. Fixed asset investments**

|                          | <b>Investments<br/>in subsidiary<br/>companies<br/>£000</b> |
|--------------------------|---|
| <b>Cost or valuation</b> |   |
| At 1 November 2018       | <b>5,010</b>  |
| At 31 October 2019       | <b>5,010</b>  |



## BRBIBR Limited

### Notes to the Financial Statements For the Year Ended 31 October 2019

#### 3. Creditors: Amounts falling due within one year

|                                    | 2019<br>£000 | 2018<br>£000 |
|------------------------------------|--------------|--------------|
| Amounts owed to group undertakings | 5,131        | 5,131        |
|                                    | <u>5,131</u> | <u>5,131</u> |

#### 4. Share capital

|  | 2019<br>£000 | 2018<br>£000 |
|--|--------------|--------------|
| <b>Allotted, called up and fully paid</b>              |              |              |
| 81,000 (2018 - 81,000) Ordinary A shares of £0.10 each | 8            | 8            |
| 19,000 (2018 - 19,000) Ordinary B shares of £0.10 each | 2            | 2            |
| 2,500 (2018 - 2,500) Ordinary C shares of £0.10 each   | -            | -            |
|  | <u>10</u>    | <u>10</u>    |

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

#### 5. Reserves

##### Profit and loss account

The profit and loss account includes all current and prior period retained profits and losses.

#### 6. Related party transactions

The Company, being a wholly owned subsidiary, has elected to utilise the exemption in Financial Reporting Standard 102 and has not disclosed any transactions with its parent company and fellow subsidiaries.

#### 7. Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of ABM Group UK Limited. The ultimate parent and ultimate controlling party is ABM Industries Inc.

The smallest and largest group in which the results of the Company are consolidated is that headed by ABM Industries Inc., 551 Fifth Avenue, Suite 300, New York, New York 10176, United States of America and is listed on the New York Stock Exchange.