

REGISTRAR'S COPY:  
Please return to H W. Fisher & Co



www.hwfisher.co.uk

Company Registration No 06022115 (England and Wales)

**GLEBE PROPERTY INVESTMENTS LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2009**

FRIDAY



\*LJCM8NHE\*

LD4

17/09/2010

146

COMPANIES HOUSE

# GLEBE PROPERTY INVESTMENTS LIMITED

## COMPANY INFORMATION

---

**Directors**

D Phillips  
M Dent  
R Cotton

**Secretary**

M M Henry

**Company number**

06022115

**Registered office**

Acre House  
11-15 William Road  
London  
NW1 3FR  
United Kingdom

**Auditors**

H W Fisher & Company  
Acre House  
11 - 15 William Road  
London  
NW1 3ER  
United Kingdom

---

# GLEBE PROPERTY INVESTMENTS LIMITED

## CONTENTS

---

	Page
Directors' report	1
Statement of directors' responsibilities	2
Independent auditors' report	3
Profit and loss account	4
Balance sheet	5
Notes to the financial statements	6

---

# GLEBE PROPERTY INVESTMENTS LIMITED

## DIRECTORS' REPORT

***FOR THE YEAR ENDED 31 DECEMBER 2009***

---

The directors present their report and accounts for the year ended 31 December 2009

The company was incorporated on 7 December 2006

### Principal activities

The principal activity of the company is property trading. The company is searching for properties as part of its trading business.

### Directors

The directors who served during the year were:

D Phillips

M Dent

(Appointed 29 October 2009)

R Cotton

(Appointed 3 December 2009)

### Disclosure of information to auditors

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditors are unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

### Auditors

The auditors, H W Fisher & Company, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



D Phillips

Director

Dated 19/4/10

# GLEBE PROPERTY INVESTMENTS LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES

---

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# GLEBE PROPERTY INVESTMENTS LIMITED

## INDEPENDENT AUDITORS' REPORT

### TO THE MEMBERS OF GLEBE PROPERTY INVESTMENTS LIMITED

---

We have audited the financial statements of Glebe Property Investments Limited for the year ended 31 December 2009 set out on pages 4 to 6. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

#### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

#### Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

#### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit.

**A Lester (Senior Statutory Auditor)**

for and on behalf of H W Fisher & Company

**Chartered Accountants**

**Statutory Auditor**

Acre House  
11 - 15 William Road  
London  
NW1 3ER  
United Kingdom

Dated

27 April 2010

# GLEBE PROPERTY INVESTMENTS LIMITED

## PROFIT AND LOSS ACCOUNT

*FOR THE YEAR ENDED 31 DECEMBER 2009*

	Notes	2009 £	2008 £
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	3	-	-
Loss for the year		-	-

The profit and loss account has been prepared on the basis that all operations are continuing operations

There are no recognised gains and losses other than those passing through the profit and loss account

**GLEBE PROPERTY INVESTMENTS LIMITED****BALANCE SHEET****AS AT 31 DECEMBER 2009**

	Notes	2009 £	£	2008 £	£
<b>Current assets</b>					
Cash at bank and in hand		1		1	
<b>Total assets less current liabilities</b>			<u>1</u>		<u>1</u>
<b>Capital and reserves</b>					
Called up share capital	4		<u>1</u>		<u>1</u>
<b>Shareholders' funds</b>	5		<u>1</u>		<u>1</u>

Approved by the Board and authorised for issue on 19/4/10


D Phillips  
Director



# GLEBE PROPERTY INVESTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2009**

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements have been prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

### 2 Employees

#### Number of employees

There were no employees during the year.

### 3 Taxation

There is no tax charge as the company has not traded.

### 4 Share capital

	2009	2008
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary share capital of £1 each	1	1

### 5 Reconciliation of movements in shareholders' funds

	2009	2008
	£	£
Loss for the financial year	-	-
Opening shareholders' funds	1	1
Closing shareholders' funds	1	1