Unaudited Abbreviated Accounts for the Year Ended 31 October 2010

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28/01/2011 COMPANIES HOUSE 51

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

Accountants' Report to the Director on the Unaudited Financial Statements of Bert Massie Limited

In accordance with the engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31 October 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Morgan Cameron Limited

Date 27/01/11

Wittas House, Two Rivers Station Lane Witney Oxfordshire OX28 4BH

Bert Massie Limited Abbreviated Balance Sheet as at 31 October 2010

	201		0	200	09
	Note	£	£	£	£
Fixed assets Tangible assets	2		2,257		1,796
Current assets Stocks Debtors Cash at bank and in hand	-	1,968 17,099 19,067		5,000 - 18,642 23,642	
Creditors: Amounts falling due within one year	_	(9,818)		(8,631)	
Net current assets			9,249		15,011
Net assets			11,506		16,807
Capital and reserves Called up share capital Profit and loss reserve	3		10 11,496		10 16,797
Shareholders' funds			11,506		16,807

For the financial year ended 31 October 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These accounts were approved by the Director on 25 January 2011

for me

Sir Herbert Massie CBE Director

Notes to the abbreviated accounts for the Year Ended 31 October 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Fixtures and fittings

25% straight line basis

Work in progress

Work in progress is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 November 2009	3,443
Additions	1,627
As at 31 October 2010	5,070
Depreciation	
As at 1 November 2009	1,647
Charge for the year	1,166
As at 31 October 2010	2,813
Net book value	
As at 31 October 2010	2,257
As at 31 October 2009	1,796

Notes to the abbreviated accounts for the Year Ended 31 October 2010

continued

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid		
Equity 10 Ordinary shares of £1 each	10	10

4 Related parties

Related party transactions

During the year the company loaned the director £10,000 which was fully repaid before the year end

During the year the director received dividends totalling £14,881

Director's loan account

The following balance owed to the director was outstanding at the year end

	Maximum Balance £	2010 £	2009 £
Sir Herbert Massie CBE	6,011	6,011	3,535

No interest is charged in respect of this balance