

**REGISTERED NUMBER: 06019594 (England and Wales)**

**Unaudited Financial Statements For The Year Ended 30 November 2017**

**for**

**Whansen Limited**

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For The Year Ended 30 November 2017**

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**Whansen Limited**  
**Company Information**  
**For The Year Ended 30 November 2017**

<b>DIRECTOR:</b>	M W Hansen
<b>REGISTERED OFFICE:</b>	10 Northwood Lodge Oak Hill Park Hamstead London NW3 7LL
<b>REGISTERED NUMBER:</b>	06019594 (England and Wales)
<b>ACCOUNTANTS:</b>	Fuller Spurling Mill House 58 Guildford Street Chertsey Surrey KT16 9BE

**Whansen Limited (Registered number: 06019594)**

**Balance Sheet  
30 November 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		8,373		11,000
<b>CURRENT ASSETS</b>					
Debtors	5	37,355		74,168	
Cash at bank		<u>(53)</u>		<u>9,653</u>	
		37,302		83,821	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>31,719</u>		<u>49,135</u>	
<b>NET CURRENT ASSETS</b>			<u>5,583</u>		<u>34,686</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,956</u>		<u>45,686</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1,002		1,000
Retained earnings	8		<u>12,954</u>		<u>44,686</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,956</u>		<u>45,686</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 June 2018 and were signed by:

M W Hansen - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
For The Year Ended 30 November 2017**

**1. STATUTORY INFORMATION**

Whansen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 November 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 December 2015.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and is recognised as photography services are provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 33% on cost
Camera Equipment	- 33% on cost

**Taxation**

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank and in hand**

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Creditors**

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
For The Year Ended 30 November 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Office Equipment £	Camera Equipment £	Totals £
<b>COST</b>			
At 1 December 2016	28,821	47,867	76,688
Additions	8,259	3,178	11,437
At 30 November 2017	<u>37,080</u>	<u>51,045</u>	<u>88,125</u>
<b>DEPRECIATION</b>			
At 1 December 2016	22,040	43,648	65,688
Charge for year	9,005	5,059	14,064
At 30 November 2017	<u>31,045</u>	<u>48,707</u>	<u>79,752</u>
<b>NET BOOK VALUE</b>			
At 30 November 2017	<u>6,035</u>	<u>2,338</u>	<u>8,373</u>
At 30 November 2016	<u>6,781</u>	<u>4,219</u>	<u>11,000</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Trade debtors	35,121	59,230
Other debtors	-	14,938
VAT	2,234	-
	<u>37,355</u>	<u>74,168</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.17 £	30.11.16 £
Bank loans and overdrafts	7,311	5,202
Trade creditors	3,178	12,913
Corporation tax	13,254	9,097
VAT	-	7,835
Other creditors	6,086	10,454
Directors' current accounts	390	2,134
Accrued expenses	1,500	1,500
	<u>31,719</u>	<u>49,135</u>

Notes to the Financial Statements - continued  
For The Year Ended 30 November 2017

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.11.17	30.11.16
Number:	Class:		£	£
1,000	Ordinary	£1	1,000	1,000
1	Ordinary "A"	£1	1	-
1	Ordinary "B"	£1	1	-
			<u>1,002</u>	<u>1,000</u>

8. RESERVES

	Retained earnings £
At 1 December 2016	44,686
Profit for the year	53,068
Dividends	<u>(84,800)</u>
At 30 November 2017	<u>12,954</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.