

REGISTERED NUMBER: 06019594 (England and Wales)

Unaudited Financial Statements For The Year Ended 30 November 2018

for

Whansen Limited

**Contents of the Financial Statements
For The Year Ended 30 November 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Whansen Limited
Company Information
For The Year Ended 30 November 2018

DIRECTOR: M W Hansen

REGISTERED OFFICE: 10 Northwood Lodge
Oak Hill Park
Hamstead
London
NW3 7LL

REGISTERED NUMBER: 06019594 (England and Wales)

ACCOUNTANTS: Fuller Spurling
Mill House
58 Guildford Street
Chertsey
Surrey
KT16 9BE

Whansen Limited (Registered number: 06019594)

**Balance Sheet
30 November 2018**

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Tangible assets	4		12,394		8,373
CURRENT ASSETS					
Debtors	5	13,964		37,355	
Cash at bank		<u>27,332</u>		<u>(53)</u>	
		41,296		37,302	
CREDITORS					
Amounts falling due within one year	6	<u>26,412</u>		<u>31,719</u>	
NET CURRENT ASSETS			<u>14,884</u>		<u>5,583</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>27,278</u>		<u>13,956</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,002		1,002
Retained earnings	8		<u>26,276</u>		<u>12,954</u>
SHAREHOLDERS' FUNDS			<u>27,278</u>		<u>13,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 July 2019 and were signed by:

M W Hansen - Director

The notes form part of these financial statements

**Notes to the Financial Statements
For The Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Whansen Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and is recognised as photography services are provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment	- 33% on cost
Camera Equipment	- 33% on cost

Taxation

Taxation represents the sum of tax currently payable, and deferred tax if material.

The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax, where material, is recognised on all timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors, provisions and accrued costs are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

Notes to the Financial Statements - continued
For The Year Ended 30 November 2018

4. **TANGIBLE FIXED ASSETS**

	Office Equipment £	Camera Equipment £	Totals £
COST			
At 1 December 2017	37,080	51,045	88,125
Additions	3,442	9,151	12,593
At 30 November 2018	40,522	60,196	100,718
DEPRECIATION			
At 1 December 2017	31,045	48,707	79,752
Charge for year	4,243	4,329	8,572
At 30 November 2018	35,288	53,036	88,324
NET BOOK VALUE			
At 30 November 2018	5,234	7,160	12,394
At 30 November 2017	6,035	2,338	8,373

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade debtors	13,964	35,121
VAT	-	2,234
	<u>13,964</u>	<u>37,355</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Bank loans and overdrafts	-	7,311
Trade creditors	378	3,178
Corporation tax	12,025	13,254
VAT	4,449	-
Other creditors	7,204	6,086
Directors' current accounts	856	390
Accrued expenses	1,500	1,500
	<u>26,412</u>	<u>31,719</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.11.18	30.11.17
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	1	1
			<u>1,002</u>	<u>1,002</u>

Notes to the Financial Statements - continued
For The Year Ended 30 November 2018

8. **RESERVES**

	Retained earnings £
At 1 December 2017	12,954
Profit for the year	55,044
Dividends	<u>(41,722)</u>
At 30 November 2018	<u>26,276</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.