

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2019
FOR
JOHN STEFANIDIS BRANDS LIMITED

Traviss & Co Ltd
Chartered Accountants
Newtown House
38 Newtown Road
Liphook
Hampshire
GU30 7DX

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FOR THE YEAR ENDED 31 December 2019**

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JOHN STEFANIDIS BRANDS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2019

DIRECTOR:	I Stefanidis
REGISTERED OFFICE:	Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX
REGISTERED NUMBER:	06019463 (England and Wales)
ACCOUNTANTS:	Traviss & Co Ltd Chartered Accountants Newtown House 38 Newtown Road Liphook Hampshire GU30 7DX

BALANCE SHEET
31 December 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		234		473
CURRENT ASSETS					
Debtors	5	364,594		335,574	
Cash at bank and in hand		<u>18,747</u>		<u>3,554</u>	
		383,341		339,128	
CREDITORS					
Amounts falling due within one year	6	<u>123,876</u>		<u>155,231</u>	
NET CURRENT ASSETS			<u>259,465</u>		<u>183,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>259,699</u>		<u>184,370</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>259,698</u>		<u>184,369</u>
SHAREHOLDERS' FUNDS			<u>259,699</u>		<u>184,370</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

BALANCE SHEET - continued
31 December 2019

The financial statements were approved by the director and authorised for issue on 20 January 2021 and were signed by:

I Stefanidis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2019

1. **STATUTORY INFORMATION**

John Stefanidis Brands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2019

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2019 and 31 December 2019	<u>1,253</u>	<u>5,118</u>	<u>6,371</u>
DEPRECIATION			
At 1 January 2019	1,246	4,652	5,898
Charge for year	<u>6</u>	<u>233</u>	<u>239</u>
At 31 December 2019	<u>1,252</u>	<u>4,885</u>	<u>6,137</u>
NET BOOK VALUE			
At 31 December 2019	<u>1</u>	<u>233</u>	<u>234</u>
At 31 December 2018	<u>7</u>	<u>466</u>	<u>473</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	55,916	47,918
Other debtors	<u>308,678</u>	<u>287,656</u>
	<u>364,594</u>	<u>335,574</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	10,682	101,192
Taxation and social security	68,266	32,819
Other creditors	<u>44,928</u>	<u>21,220</u>
	<u>123,876</u>	<u>155,231</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2019 and 31 December 2018:

	2019 £	2018 £
I Stefanidis		
Balance outstanding at start of year	225,732	191,864
Amounts advanced	-	40,654
Amounts repaid	-	(6,786)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>225,732</u>	<u>225,732</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.