

Registered number: 06017981

HAT TRICK TELEVISION LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

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COMPANIES HOUSE

HAT TRICK TELEVISION LIMITED
REGISTERED NUMBER:06017981

BALANCE SHEET
AS AT 31 DECEMBER 2016

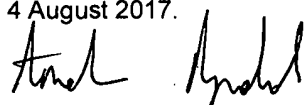
	Note	2016 £	2015 £
CURRENT ASSETS			
Debtors: amounts falling due within one year	4	660,447	677,934
Cash at bank and in hand		907	40,452
		<u>661,354</u>	<u>718,386</u>
Creditors: amounts falling due within one year	5	(4,182)	(47,573)
NET CURRENT ASSETS		657,172	670,813
NET ASSETS		<u>657,172</u>	<u>670,813</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Profit and loss account		657,171	670,812
		<u>657,172</u>	<u>670,813</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 4 August 2017.



A Dugdale
Director

The notes on pages 2 to 4 form part of these financial statements.

HAT TRICK TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. GENERAL INFORMATION

Hat Trick Television Limited is a limited company incorporated in England and Wales, with its trading address at 33 Oval Road, London, NW1 7EA.

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue comprises of production fees measured as the fair value of the consideration received or receivable, excluding Value Added Tax.

Production turnover and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

2.5 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

HAT TRICK TELEVISION LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

2. ACCOUNTING POLICIES (continued)

2.6 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of Comprehensive Income when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.7 Interest income

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

2.8 Share options

The company's ultimate parent company, Hat Trick Holdings Limited, makes share based payments to certain employees. The payments are measured at their estimated fair value at the date of grant, calculated using an appropriate option pricing model. The fair value determined at the grant date is expensed on a straight line basis over the vesting period, based on the estimate of the number of shares that will eventually vest. At the period end the vesting assumptions are revisited and the charge associated with the fair value of these options is updated.

3. SHARE BASED PAYMENTS

M Redhead, A Dugdale and P Cohen, who are the directors of the company are part of the Hat Trick Holdings Limited Enterprise Management Incentive Plan. The scheme was approved by the shareholders of Hat Trick Holdings Limited on 25 January 2011 and the options were granted on the same date. The scheme comprises an option to subscribe for ordinary shares of £1 each in Hat Trick Holdings Limited for an exercise price of £28.74 per ordinary share. The awards become exercisable on or after the earlier of an exit event and any date(s) as specified in the option agreement. Under the scheme rules, an exit event is defined as the earlier of a share sale, a listing or a trade sale. No allocation of this share based payment has been recognised in these financial statements on the basis that the charge would be immaterial to the accounts.

4. DEBTORS

	2016 £	2015 £
Trade debtors	-	166,946
Amounts owed by group undertakings	660,402	441,290
Other debtors	45	69,698
	<u>660,447</u>	<u>677,934</u>

HAT TRICK TELEVISION LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

5. CREDITORS: Amounts falling due within one year

	2016	2015
	£	£
Trade creditors	-	4,581
Other creditors	-	1,793
Accruals and deferred income	4,182	41,199
	4,182	47,573

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company and controlling party is Hat Trick Holdings Limited, a company incorporated in Great Britain and registered in England and Wales. Hat Trick Holdings Limited is the parent company of the largest and smallest group of which Hat Trick Television Limited is a member and for which group financial statements are drawn up. Copies of the group financial statements are available from the Registrar of Companies, Crown Way, Maindy, Cardiff, CF14 3UZ. The directors regard J Mulville, a director of the company, as the ultimate controlling party.

7. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

8. AUDITORS' INFORMATION

The full financial statements were audited by Sopher + Co LLP, Chartered Accountants and Statutory Auditors, and an unqualified audit report was signed on their behalf by Stephen Iseman as Senior Statutory Auditor.