

Registered number: 06016670

OS MARKETING SERVICES LTD

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 OCTOBER 2018



OS MARKETING SERVICES LTD
REGISTERED NUMBER: 06016670

BALANCE SHEET
AS AT 31 OCTOBER 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	-	77
		<u>-</u>	<u>77</u>
Current assets			
Debtors: amounts falling due within one year	5	22,591	3,546
Cash at bank and in hand		722	1,980
		<u>23,313</u>	<u>5,526</u>
Creditors: amounts falling due within one year	6	(20,239)	(24,948)
Net current assets/(liabilities)		<u>3,074</u>	<u>(19,422)</u>
Total assets less current liabilities		<u>3,074</u>	<u>(19,345)</u>
Provisions for liabilities			
Deferred tax		(125)	(140)
		<u>(125)</u>	<u>(140)</u>
Net assets/(liabilities)		<u><u>2,949</u></u>	<u><u>(19,485)</u></u>
Capital and reserves			
Called up share capital		741	741
Capital redemption reserve		259	259
Profit and loss account		1,949	(20,485)
		<u>2,949</u>	<u>(19,485)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

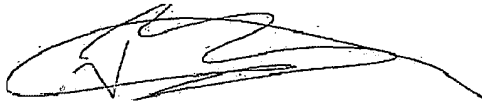
The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

OS MARKETING SERVICES LTD
REGISTERED NUMBER: 06016670

BALANCE SHEET (CONTINUED)
AS AT 31 OCTOBER 2018

The Company has opted not to file the profit and loss account and directors report in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



.....
J C Milligan

Director

Date: 2/7/18

The notes on pages 3 to 6 form part of these financial statements.

OS MARKETING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

1. General information

OS Marketing Services Ltd is a private company limited by shares and registered in England and Wales. The registered address is 52 New Town, Uckfield, East Sussex, TN22 5DE.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The Company has elected to apply all amendments to FRS 102, as set out in the triennial review published in December 2017, prior to the mandatory adoption for accounting periods beginning on or after 1 January 2019.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Finance costs

Finance costs are charged to the Profit and loss account over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.4 Borrowing costs

All borrowing costs are recognised in the Profit and loss account in the year in which they are incurred.

OS MARKETING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

2. Accounting policies (continued)

2.5 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives.

Depreciation is provided on the following basis:

Computer equipment	-	33% Straight line
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2.7 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.9 Creditors

Short term creditors are measured at the transaction price.

OS MARKETING SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

2. Accounting policies (continued)

2.10 Provisions for liabilities

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the Profit and loss account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at the Balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the Balance sheet.

2.11 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2017 - 1).

4. Tangible fixed assets

	Computer equipment £
Cost or valuation	
At 1 November 2017	2,255
At 31 October 2018	2,255
Depreciation	
At 1 November 2017	2,178
Charge for the year on owned assets	77
At 31 October 2018	2,255
Net book value	
At 31 October 2018	-
At 31 October 2017	77

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FOR THE YEAR ENDED 31 OCTOBER 2018

5. Debtors

	2018 £	2017 £
Trade debtors	-	503
Other debtors	252	1,233
Prepayments and accrued income	22,339	1,810
	<u>22,591</u>	<u>3,546</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Bank overdrafts	1,520	1,416
Trade creditors	13,341	19,453
Corporation tax	1,299	-
Other creditors	3,003	3,003
Accruals and deferred income	1,076	1,076
	<u>20,239</u>	<u>24,948</u>

7. Related party transactions

Included within cost of sales are costs amounting to £236,575 (2017 - £242,470) which related to services provided by Jeremy Milligan TAK-Outsourcing of which is under common control.

At the year end an amount of £11,938 (2017 - £18,353) was due to Jeremy Milligan TAK-Outsourcing in respect of these services.

During the year, the company sold services to the value of £282,992 (2017 - £246,503) to Sterling Outsourcing Sp.Z.o.o. The amount outstanding at the year end was £Nil (2017 - £503).

Included in other creditors is an interest free loan to the value of £3,003 (2017 - £3,003) from the director of the company.