

HUB CULTURE SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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UNAUDITED ACCOUNTS
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HUB CULTURE SERVICES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017

Director	Mr Stan Stalnaker
Company Number	06015460 (England and Wales)
Registered Office	GRAND UNION HOUSE 20 KENTISH TOWN ROAD LONDON NW1 9NX UK

HUB CULTURE SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	8,173	-
Investments	5	-	13,863
		<u>8,173</u>	<u>13,863</u>
Current assets			
Debtors	<u>6</u>	162,963	214,225
Cash at bank and in hand		70,928	12,574
		<u>233,891</u>	<u>226,799</u>
Creditors: amounts falling due within one year	7	(383,883)	(315,870)
Net current liabilities		<u>(149,992)</u>	<u>(89,071)</u>
Net liabilities		<u>(141,819)</u>	<u>(75,208)</u>
Capital and reserves			
Called up share capital	<u>8</u>	1	1
Profit and loss account		(141,820)	(75,209)
Shareholders' funds		<u>(141,819)</u>	<u>(75,208)</u>

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 September 2018.

Mr Stan Stalnaker
Director

Company Registration No. 06015460

HUB CULTURE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

1 Statutory information

Hub Culture Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 06015460. The registered office is GRAND UNION HOUSE, 20 KENTISH TOWN ROAD, LONDON, NW1 9NX, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Going concern

The financial statements have been prepared on a going concern basis on the grounds that the Director and the Parent Company 'Hub Culture Pavilions Ltd' have confirmed they will continue to support the company.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25 % Reducing Balance
Computer equipment	20 % Reducing Balance

4 Tangible fixed assets

	Motor vehicles	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2017	-	-	-
Additions	8,688	2,071	10,759
At 31 December 2017	8,688	2,071	10,759
Depreciation			
Charge for the year	2,172	414	2,586
At 31 December 2017	2,172	414	2,586
Net book value			
At 31 December 2017	6,516	1,657	8,173

HUB CULTURE SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

5 Investments

**Other
investments**
£

Valuation at 1 January 2017	13,863
Disposals	(13,863)
Valuation at 31 December 2017	-

6 Debtors

2017
£ **2016**
£

Amounts due from group undertakings etc.	146,644	204,050
Other debtors	16,319	10,175
	<u>162,963</u>	<u>214,225</u>

7 Creditors: amounts falling due within one year

2017
£ **2016**
£

Bank loans and overdrafts	381,158	314,970
Accruals	2,725	900
	<u>383,883</u>	<u>315,870</u>

8 Share capital

2017
£ **2016**
£

Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

9 Transactions with related parties

Total amount receivable from related companies at the year end is £146,644 (2016 £204,050), this is a net figure after taking into account monies received and paid within the group companies.

During the year management charges were paid to 'Hub Culture Pavilions UK Ltd' totalling £207,000 a Company in which director Mr S Stalnaker is director.

10 Controlling party

Hub Culture Services Ltd is a subsidiary of Hub Culture Ltd, with 100% share ownership.

11 Average number of employees

During the year the average number of employees was 0 (2016: 0).

