

**HUB CULTURE SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**HUB CULTURE SERVICES LTD**  
**UNAUDITED ACCOUNTS**  
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**HUB CULTURE SERVICES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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<b>Director</b>	Mr Stan Stalnaker
<b>Company Number</b>	06015460 (England and Wales)
<b>Registered Office</b>	A And L, Suite 1-3 Hop Exchange 24 Southwark Street London England SE1 1TY UK

**HUB CULTURE SERVICES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	6,539	8,173
<b>Current assets</b>			
Debtors	5	371,375	162,963
Cash at bank and in hand		3,476	70,928
		<u>374,851</u>	<u>233,891</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(598,018)	(383,883)
<b>Net current liabilities</b>		<u>(223,167)</u>	<u>(149,992)</u>
<b>Net liabilities</b>		<u>(216,628)</u>	<u>(141,819)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Profit and loss account		<u>(216,629)</u>	<u>(141,820)</u>
<b>Shareholders' funds</b>		<u>(216,628)</u>	<u>(141,819)</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 October 2019.

Mr Stan Stalnaker  
Director

Company Registration No. 06015460

**HUB CULTURE SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1 Statutory information**

Hub Culture Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 06015460. The registered office is A And L, Suite 1-3 Hop Exchange, 24 Southwark Street, London, England, SE1 1TY, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Going concern***

The financial statements have been prepared on a going concern basis on the grounds that the Director and the Parent Company 'Hub Culture Pavilions Ltd' have confirmed they will continue to support the company.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	25 % Reducing Balance
Computer equipment	20 % Reducing Balance

**4 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2018	8,688	2,071	10,759
At 31 December 2018	8,688	2,071	10,759
<b>Depreciation</b>			
At 1 January 2018	2,172	414	2,586
Charge for the year	1,303	331	1,634
At 31 December 2018	3,475	745	4,220
<b>Net book value</b>			
At 31 December 2018	5,213	1,326	6,539
At 31 December 2017	6,516	1,657	8,173

**HUB CULTURE SERVICES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

<b>5 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	211,140	-
Amounts due from group undertakings etc.	160,235	146,644
Other debtors	-	16,319
	<u>371,375</u>	<u>162,963</u>
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	381,158	381,158
Trade creditors	13,609	-
Taxes and social security	65,219	-
Other creditors	12,205	-
Accruals	5,530	2,725
Deferred income	120,297	-
	<u>598,018</u>	<u>383,883</u>
	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

**8 Transactions with related parties**

Total amount receivable from related companies at the year end is £160,235 (2017 £146,644), this is a net figure after taking into account monies received and paid within the group companies.

During the year management charges were paid to 'Hub Culture Pavilions UK Ltd' totalling £190,000 a Company in which director Mr S Stalnaker is director.

**9 Controlling party**

Hub Culture Services Ltd is a subsidiary of Hub Culture Ltd, with 100% share ownership.

**10 Average number of employees**

During the year the average number of employees was 0 (2017: 0).

