

The Insolvency Act 1986

**Administrator's progress report****2.24B**

Name of Company Double Jab Holdings Limited	Company number 06015215
In the High Court of Justice, Chancery Division, Companies Court, London (full name of court)	For court use only 18606 of 2009

(a) Insert full name(s) and address(es) of administrators

We (a) Matthew Peter Bond and Jason James Godefroy of MCR  
43-45 Portman Square  
London  
W1H 6LY

Joint Administrators of the above Company attach our progress report for the period

(b) Insert date

From	To
(b) 17 September 2009	(d) 16 March 2010

Signed

Joint Administrator

Dated

18<sup>th</sup> April 2010**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if

MCR  
43-45 Portman Square  
London  
W1H 6LY

7 7240



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COMPANIES HOUSE

Completed and signed this form please send it to the Registrar of Companies at

use, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff

FRIDAY



**Double Jab Holdings Limited  
Double Jab Productions Limited  
(Both in Administration)**

**Joint Administrators' Progress Report to Creditors  
for the period from 17 September 2009 to 16 March 2010  
pursuant to Rule 2.47(1) of the  
Insolvency Rules 1986 (as amended)**

**13 April 2010**

**Names of Joint Administrators:** Matthew Bond  
Jason Godefroy

**Date of appointments:** 17 September 2009

**Date of report:** 13 April 2010

**Appointed by:** The directors of the Companies

**Court references:** Double Jab Productions Limited  
The High Court of Justice Number 18605 of 2009  
Double Jab Holdings Limited  
The High Court of Justice Number 18606 of 2009

**MCR**  
**43-45 Portman Square**  
**London**  
**W1H 6LY**

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## DEFINITIONS

Insolvency Act 1986 / Insolvency Rules 1986 (as amended)	the Act / the Rules
Her Majesty's Revenue and Customs	HMRC
Matthew Bond and Jason Godefroy	the Joint Administrators
Double Jab Holdings Limited	DJH
Double Jab Productions Limited	DJP
Double Jab Holdings Limited and Double Jab Productions Limited	the Companies
Merlin Elite Limited	Merlin
More Than Just A Game Limited	MTJAG Limited
Coutts & Co	Coutts
Retention of Title	ROT
Statement of Affairs	SofA
EC Regulation on Insolvency Proceedings 2000	EC Regulation
Department for Business, Innovation & Skills	DBIS
Registrar of Companies	the Registrar
Joint Administrators' Report to Creditors and Statement of Proposals	the Proposals



## **1. INTRODUCTION**

- 1.1 Matthew Bond and Jason Godefroy of MCR were appointed Joint Administrators of the Companies on 17 September 2009 by the directors of the Companies pursuant to paragraph 22 of Schedule B1 to the Act.
- 1.2 In accordance with Paragraph 100(2) of Schedule B1 to the Act the functions of the Joint Administrators are being exercised by any of the Administrators.
- 1.3 The purpose of this report is to provide creditors with details of the progress of the Administrations, in accordance with Rule 2.47(1) of the Rules, for the six month period to 16 March 2010.

## **2. BACKGROUND**

- 2.1 DJP was incorporated on 18 February 2004 and commenced trading on 1 June 2004. Statutory information on DJP and a summary of its financial position is included at Appendix 1.
- 2.2 DJP's business was primarily focused on documentary filmmaking, concentrating on the life and works of iconic music and sports stars. The documentaries produced were typically funded by major music companies, film broadcasters and distributors.
- 2.3 DJH was incorporated on 30 November 2006 and was a holding company. Statutory information on DJH and a summary of its financial position is also included at Appendix 1.
- 2.4 The Joint Administrators refer you to their Proposals report to creditors dated 23 October 2009 for a more detailed summary of the backgrounds of the Companies and the events leading up to the appointments of the Joint Administrators.

## **3. JOINT ADMINISTRATORS' REPORT AND STATEMENT OF PROPOSALS**

- 3.1 The Joint Administrators issued the Proposals on 23 October 2009 to all known creditors and members of DJP and DJH.
- 3.2 In accordance with Paragraph 52(1) of Schedule B1 to the Act, creditors' meetings were not required to be held as it was anticipated that there would be insufficient realisations to enable distributions to the non preferential creditors of the Companies. No meetings were convened and in accordance with Rule 2.33(5) of the Rules, the Proposals were deemed to have been approved by creditors.
- 3.3 The Joint Administrators must perform their functions with the purpose of achieving one of the following hierarchical objectives
  - Rescuing the company as a going concern, or
  - Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration); or

- Realising property in order to make a distribution to one or more secured or preferential creditors

3.4 The Joint Administrators currently believe that the second or third objectives are capable of achievement.

#### **4. PROGRESS OF THE ADMINISTRATIONS**

4.1 The manner in which the affairs and business of the Companies have been managed since the appointments of Joint Administrators and will continue to be managed and financed are set out below

##### **Conduct of the Administrations**

4.2 As previously reported in the Proposals, it was concluded that the business of DJP could not be continued and accordingly ceased upon the appointment of the Joint Administrators DJH was a holding company and did not trade.

##### **Double Jab Productions Limited**

##### **Sale of Business and Assets**

4.3 As previously reported, no significant interest was received for the purchase of the business and assets of the Company on a going concern basis Accordingly, a sale was not possible

##### **Chattel Assets**

4.4 In view of the above and in consideration of the expiry of DJP's lease on its property at Pinewood Studios on 30 September 2009, the Joint Administrators' agents took the necessary steps to sell DJP's chattel assets situated at the leasehold property.

4.5 On 30 September 2009, some of DJP's chattel assets were sold to two separate parties for a total sales consideration of £2,400 plus VAT The chattel assets included a TV camera, computers and other similar items

##### **Interest in Various Documentaries**

4.6 The Joint Administrators understand that DJP has interests in a number of documentaries by way of license or other agreement

4.7 The Joint Administrators have received an expression of interest in a documentary The Joint Administrators are exploring the possibility of selling DJP's interest in the documentary and will update creditors further in their next report

4.8 The Joint Administrators continue to invite offers for the sale of the remaining documentaries however, limited interest has been received It is likely that certain documentaries will not be able to be sold and are therefore likely to be written off in due course

4.9 It is also understood that DJP is entitled to receive royalty income from the exploitation of certain of the documentaries in which it has an interest



- 4.10 As at the date of the of the Joint Administrators' appointment, c£4,800 of royalty income had been invoiced by DJP to various distributors. The Joint Administrators have realised £1,254 and the remainder is being actively pursued.

#### **Interest in Various Proposed Documentaries**

- 4.11 As at the Joint Administrators' appointment, DJP had a number of proposals submitted with certain broadcasters. Certain of these proposals were in the advanced stages of approval and therefore the Joint Administrators have sought to sell DJP's interest in the proposals.
- 4.12 Further to the Proposals, the Joint Administrators have agreed to an assignment of DJP's interest in one of the proposed documentaries to the former producer of DJP. The terms of the assignment were £1,000 plus VAT upon completion and 40% of any production fee earned. The Joint Administrators confirm that £1,000 plus VAT was received in October 2009.
- 4.13 The former producer to DJP has advised that the proposed documentary will not be produced as it was rejected by the commissioning party and therefore there will be no production fee available to DJP
- 4.14 No other expressions of interest have been received for the remaining proposed documentaries and accordingly they have been written off in full.

#### **Trade Debtors**

- 4.15 According to DJP's books and records and representations made by its directors, DJP's book debts, as at the date of the Joint Administrators' appointment, are understood to total £56,535. As at 16 March 2010, trade debtor realisations total £5,861.
- 4.16 Of the outstanding balance, £36,454.08 relates to a debt due from In Your Dreams Productions Limited ("IYD"). The Joint Administrators wrote to IYD and requested payment. IYD responded with certain disputes which were answered by the Joint Administrators however, no response was received. Accordingly, the Joint Administrators instructed their solicitors to issue a statutory demand for payment of the debt in full. At the time of writing this report, no substantive response had been received from IYD.
- 4.17 The Joint Administrators are actively pursuing the remaining book debts and will update creditors further in due course.

#### **MTJAG Limited**

- 4.18 DJP has a 50% shareholding in MTJAG Limited. It is understood that MTJAG Limited has an interest in a production titled "More Than Just A Game" ("the MTJAG Production"). The directors' SoFA advises that MTJAG Limited owes DJP £51,308 ("the Debt").
- 4.19 The Joint Administrators wrote to MTJAG Limited on 15 October 2009 requesting the Debt be paid in full. A director of MTJAG Limited and DJP responded on 30 October 2009 and confirmed that the directors of MTJAG Limited agreed to repay the Debt from monies received by it from the exploitation of the MTJAG Production. They also confirmed that MTJAG Limited had not received any monies from the exploitation of the MTJAG Production and accordingly they were not in a position to pay the Debt. It is understood that MTJAG Limited has no other assets.

- 4.20 The Joint Administrators subsequently contacted the owner of the MTJAG Production who provided information regarding the exploitation of the documentary from its distributor. The information showed that sales at that time were not sufficient to cover the production and distribution costs. It is uncertain whether the MTJAG Production will generate sufficient sales to generate a return to MTJAG Limited after costs.

- 4.21 The Joint Administrators continue to market DJP's interest in MTJAG Limited for sale and will report to creditors further in due course

#### **Cash at Bank**

- 4.22 The Joint Administrators realised £518 from Clydesdale bank in respect of sums held in DJP's pre-appointment bank account. No further realisations are anticipated.

#### **Petty Cash**

- 4.23 The Joint Administrators collected £18 in respect of petty cash. No further realisations are anticipated.

#### **Bank Interest**

- 4.24 Bank interest of £1 has been received.

#### **Other matters**

- 4.25 The Joint Administrators were approached by the owner of a documentary produced by DJP requesting the return of certain items belonging to them which they believed were in DJP's possession as at the date of the Joint Administrators' appointment

- 4.26 The Joint Administrators have agreed to provide supervised access to certain of DJP's books and records to enable the party to identify material belonging to it, such as scripts and tapes, for £1,000 plus VAT. These monies have been received in full and it is anticipated that the party will attend MCR's office in due course to complete this exercise

#### **Double Jab Holdings Limited**

- 4.27 As stated in the previous report, the only assets of DJH is its 100% shareholding in DJP and an unsecured loan provided to DJP of £156,058, subject to accruing interest and charges
- 4.28 Given the insolvency of DJP, the values of DJP shares are nil and based on the current information, it is extremely unlikely that there will be sufficient asset realisations to enable a dividend to be paid to DJP creditors in which case the value of the debt will be nil.

### **5. INVESTIGATIONS**

- 5.1 The Joint Administrators have a statutory obligation to file a report with the DBIS regarding the conduct of all directors of the Companies that served in the three years prior to the appointments. The content of these reports are confidential and were submitted to the Insolvency Practitioners Compliance Unit on 15 March 2010.

## 6. DIVIDEND PROSPECTS / PRESCRIBED PART

### Secured Creditors

#### Coutts & Co ("Coutts")

- 6.1 In consideration of monies advanced by Coutts to DJP and DJH, DJP and DJH granted Coutts mortgage debentures which confer fixed and floating charges over the assets of the Companies dated 17 January 2007. Coutts also hold cross guarantees between DJP and DJH. Under the cross guarantees, DJP and DJH each guarantee the obligations of each other to Coutts.
- 6.2 At the date of the Joint Administrators' appointments, the combined indebtedness of the Companies was approximately £500,000, subject to accruing interest and charges.
- 6.3 As at 16 March 2010, no payments have been made to Coutts pursuant to its security, however, they have been repaid in full by calling on a third party guarantee

### Preferential Creditors

- 6.4 As previously reported, the directors' SofA advises that preferential claims for DJP total £5,900.
- 6.5 Although the Joint Administrators are yet to receive final notification of the preferential creditors' claims, it is anticipated that there will be insufficient funds available to enable a distribution to preferential creditors.
- 6.6 The directors' SofA for DJH advises that there are no preferential claims

### Prescribed Part

- 6.7 Pursuant to Section 176A of the Act, where a floating charge is created after 15 September 2003, a prescribed part of a company's net property shall be made available to unsecured creditors
- 6.8 As advised in the Proposals, the Joint Administrators are of the opinion that there will be insufficient asset realisations to enable a prescribed part dividend to be made to the non-preferential creditors of the Companies based on the current available information

### Non-Preferential Creditors

- 6.9 The non-preferential creditors, as per the directors' SofAs can be summarised as follows

#### Double Jab Productions Limited

	£
Trade & other Creditors	373,486
DJH – unsecured loan	156,058
<b>Total</b>	<b>529,544</b>

#### Double Jab Holdings Limited

	£
Q Capital LLP	2,564,000
HM Revenue & Customs	88,762
<b>Total</b>	<b>2,652,762</b>



CORPORATE  
RESTRUCTURING

- 6.10 Based upon the current available information, it is anticipated that there will be insufficient asset realisations to enable a distribution to the non-preferential creditors of the Companies.

## **7. JOINT ADMINISTRATORS' RECEIPTS AND PAYMENTS ACCOUNTS**

- 7 1 Detailed receipts and payments accounts for the period 17 September 2009 to 16 March 2010 are shown at Appendix 2 for both Companies

## **8. JOINT ADMINISTRATORS' REMUNERATION**

- 8 1 The time costs of the Joint Administrators and their staff are analysed at Appendix 3 in accordance with Statement of Insolvency Practice 9 ("SIP9"). As at 16 March 2010, the Joint Administrators' time costs totaled £6,269 and £58,425 for DJH and DJP respectively. As at the date of this report, no fees have been drawn as remuneration by the Joint Administrators for either DJH or DJP.
- 8 2 It is anticipated that a further £10,000 will be incurred bringing the Administrations to a close
- 8.3 A creditor's guide to Administrators' fees can be found at [www.mcr.uk.com](http://www.mcr.uk.com) or on request from the Joint Administrators' office in accordance with SIP9.
- 8 4 In accordance with Rule 2 106(5A) of the Rules, the Joint Administrators' remuneration in respect of DJP was approved by the secured creditor, Coutts & Co. DJP's remuneration is fixed by reference to the time properly given by the Joint Administrators and their staff.

## **9. EC REGULATION**

- 9 1 It is the Joint Administrators' opinion that the EC Regulation applies and these proceedings are main proceedings as defined in Article 3 of the EC Regulation. The centre of main interest of the Companies are in England.

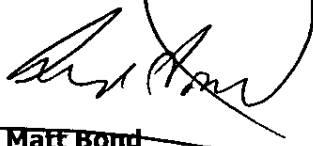
## **10. CONCLUSION AND ENDING OF THE ADMINISTRATIONS**

- 10 1 The Proposals advised that an Administration automatically comes to an end after one year, unless an extension is granted by the Court or with the creditors' consent.
- 10 2 As the Companies are unlikely to have sufficient property with which to make distributions to their non-preferential creditors, Notices to move from Administration to Dissolution – Form 2 35B ("the Notices") will be submitted for DJP and DJH to the Registrar pursuant to Paragraph 84 of Schedule B1 to the Act
- 10 3 Following registration of the Notices by the Registrar, the Joint Administrators' appointments will cease to have an effect, and they will be discharged from liability under Paragraph 98(3) of Schedule B1 to the Act.
- 10 4 At the end of three months beginning with the date of the Notices being registered by the Registrar the Companies will be dissolved

**11. NEXT REPORT**

- 11.1 The Joint Administrators are required to provide a progress report within one month of the end of the next six months of the Administrations or earlier if the Administrations are brought to a close prior to the automatic end of the Administrations.
- 11.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague, Thomas Lowe, of this office.

For and on behalf of  
Double Jab Holdings Limited  
Double Jab Productions Limited



**Matt Bond**  
Joint Administrator

Encs.

The affairs, business and property of the Companies are being managed by the Joint Administrators, Matthew Bond and Jason Godefroy. The Joint Administrators contract as agents of the Companies and without personal liability. Both are licensed by the Insolvency Practitioners' Association.

**APPENDIX 1**  
**Statutory information**

## STATUTORY INFORMATION - DOUBLE JAB PRODUCTIONS LIMITED

**Date of incorporation** 18 February 2004

**Registered number** 05047428

**Company directors** Mr Neil Graham, 11 Blenkarne Road, London, SW11 6HZ  
Mr David Crowe, 91 Snowball Hill, Russells Water, Henley-On-Thames, Oxfordshire, RG9 6EU

**Company Secretary** Mr Neil Graham

**Shareholders** Double Jab Holdings Limited (100%)

**Trading address** Pinewood Studios  
Pinewood Road  
Iver Heath  
Buckinghamshire  
SL0 0NH

**Registered office** Current Formerly.  
43-45 Portman Square Russell Bedford House  
London City Forum  
W1H 6LY 250 City Road  
London  
EC1V 2QQ

**Any other trading names** None

Financial information	Period Ended	
	31 August 2007 (Audited) £	31 May 2006 (Audited) £
Fixed assets	10,192	10,717
Current assets	468,925	474,975
Creditors amounts falling due within 1 year	(1,150,020)	(439,684)
<b>Total assets less total liabilities</b>	<b>(670,903)</b>	<b>46,008</b>
<b>(Deficit) Shareholders' funds</b>	<b>(670,903)</b>	<b>46,008</b>

## STATUTORY INFORMATION - DOUBLE JAB HOLDINGS LIMITED

<b>Date of incorporation</b>	30 November 2006	
<b>Registered number</b>	06015215	
<b>Company directors</b>	Mr Neil Graham, 11 Blenkarne Road, London, SW11 6HZ  Mr David Crowe, 91 Snowball Hill, Russells Water, Henley-On-Thames, Oxfordshire, RG9 6EU	
<b>Company Secretary</b>	Mr Neil Graham	
<b>Shareholders</b>	Q Capital LLP (60%) Stuart Watts (20%) David Crowe (20%)	
<b>Trading address</b>	Pinewood Studios Pinewood Road Iver Heath Buckinghamshire SL0 0NH	
<b>Registered office</b>	Current:  43-45 Portman Square London W1H 6LY	Formerly:  Russell Bedford House City Forum 250 City Road London EC1V 2QQ
<b>Any other trading names</b>	The Merlin Media Group Limited Broomco (4063) Limited	
<b>Financial information</b>	<div>Period Ended</div> <div>31 August 2007</div> <div>(Audited)</div> <div>£</div>	
Fixed assets		1,706,787
Current assets		177,241
Creditors: amounts falling due within 1 year		(172,485)
Creditors: amounts falling due after more than 1 year		(1,907,750)
<b>Total assets less total liabilities</b>		<b>(196,207)</b>
<b>Shareholders' funds</b>		<b>(196,207)</b>

## **APPENDIX 2**

### **Joint Administrators' receipts and payments accounts**

**Double Jab Holdings Limited**  
**(In Administration)**

**Joint Administrators' Receipts and Payments account**  
**For the period 17 September 2009 to 16 March 2010**

	<b>Statement of Affairs Estimated to realise</b>	<b>Fixed Charge</b>	<b>Floating Charge</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>RECEIPTS</b>				
Investment in Double Jab Productions Limited	uncertain	0 00	0 00	0 00
Amounts owed by Double Jab Productions Limited	uncertain	0 00	0 00	0 00
	<b>uncertain</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>PAYMENTS</b>				
None		0.00	0 00	0 00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Balance</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MADE UP AS FOLLOWS</b>				
Main current account				<b>0.00</b>

**Double Jab Productions Limited**  
**(In Administration)**

**Joint Administrators' Receipts and Payments account**  
**For the period 17 September 2009 to 16 March 2010**

	Statement of Affairs Estimated to realise £	Fixed Charge £	Floating Charge £	Total £
<b>RECEIPTS</b>				
Chattel assets	1,000 00	0 00	2,400 00	2,400 00
Debtors / royalty receipts	24,941 00	0 00	7,114 50	7,114 50
Cash at bank	250 00	0 00	518 40	518 40
Petty cash	18 00	0 00	17 99	17 99
Interest in productions and film rights	Uncertain	0 00	0 00	0 00
Bank interest gross	0 00	0 00	1 06	1 06
Access to books and records	0 00	0 00	1,000	1,000 00
Sum due from More Than Just A Game Limited	Uncertain	0 00	0 00	0 0000
Interest in various proposed documentaries	0 00	0 00	1,000	1,000 00
	<u>26,210</u>	<u>0.00</u>	<u>12,051.95</u>	<u>12,051.95</u>
<b>PAYMENTS</b>				
Agents/valuers fess		0 00	874 20	874 20
Storage costs		0 00	1,099 51	1,099 51
Statutory advertising		0 00	75 60	75 60
Insurance of assets		0 00	261 79	261 79
Bank charges		0 00	29 71	29 71
		<u>0 00</u>	<u>2,340 81</u>	<u>2,340 81</u>
<b>Balance</b>		<u>0.00</u>	<u>9,711.14</u>	<u>9,711.14</u>
<b>MADE UP AS FOLLOWS</b>				
Main current account (floating)				9,861 14
VAT Payable				(150 00)
				<u>9,711.14</u>

## **APPENDIX 3**

### **Schedules of Joint Administrators' time costs**

## Double Jab Holdings Limited

### Analysis of Joint Administrators' time costs for the period 17 September 2009 to 16 March 2010

Classification of Work Function	Hours				Total Hours	Time Cost	Av hourly Rate
	Partner	Manager	Senior	Assistant			
						£	£
<b>Administration and Planning</b>							
Statutory matters (Meetings, Reports and Notices)		1 20		6 30	7 50	1,298 00	173 07
General admin		1 40		5 60	7 00	1,179 50	168 50
Strategy planning & control	0 50	0 10	0 50	3 90	5 00	941 50	188 30
Statement of affairs	0 10			2 70	2 80	531 00	189 64
Cashiering & accounting	0 10	0 60	1 20	0 40	2 30	579 50	251 96
General correspondence	0 30			0 90	1 20	279 00	232 50
Meetings				1 00	1 00	100 00	100 00
IPS set up & maintenance				0 90	0 90	139 50	155 00
<b>Investigations</b>							
CDDA, reports & Communication		2 60		3 60	6 20	1,203 00	194 03
<b>Creditors</b>							
Unsecured creditors				0 10	0 10	18 00	180 00
<b>Total Hours</b>	<b>1 00</b>	<b>5 90</b>	<b>1 70</b>	<b>25 40</b>	<b>34 00</b>		<b>184 38</b>
<b>Total Fees Claimed (£)</b>	<b>472 50</b>	<b>1,804 50</b>	<b>397 50</b>	<b>3,594 50</b>		<b>6,269 00</b>	

### Category 2 Disbursements:

None

# Double Jab Productions Limited

## Analysis of Joint Administrators' time costs for the period 17 September 2009 to 16 March 2010

Classification of Work Function	Hours				Total Hours	Time Cost	Av hourly Rate
	Partner	Manager	Senior	Assistant			
						£	£
<b>Administration and Planning</b>							
General admin	0 20	16 70		61 50	78 40	13,479 00	171 93
Strategy planning & control	2 00	8 80		13 10	23 90	5,419 00	226 74
Meetings	0 20	0 40		36 10	36 70	5,365 50	146 20
Statutory matters (Meetings, Reports and Notices)		6 20	0 60	15 10	21 90	4,180 00	190 87
General correspondence	1 30	3 70		9 00	14 00	3,034 50	216 75
Statement of affairs	0 20	1 60		5 10	6 90	1,464 00	212 17
Cashiering & accounting		0 50	2 60	2 20	5 30	1,134 50	214 06
IPS set up & maintenance				2 50	2 50	370 50	148 20
Financial review				0 40	0 40	62 00	155 00
<b>Investigations</b>							
Financial review and investigations (S238/239 etc)		10 60		2 60	13 20	3,594 00	272 27
CDDA, reports & Communication		6 20		9 40	15 60	2,945 00	188 78
<b>Realisation of Assets</b>							
Floating charge assets		31 80		2 10	33 90	9,750 00	287 61
Book debts	0 70	3 10		6 10	9 90	2,044 50	206 52
Fixed charge assets		1 90		0 90	2 80	667 50	238 39
Sale of business	0 10	1 20		2 30	3 60	665 00	184 72
<b>Trading</b>							
Retention of title				2 90	2 90	410 00	141 38
<b>Creditors</b>							
Unsecured creditors		2 20		9 60	11 80	2,039 00	172 80
Employee matters		1 00		6 50	7 50	1,267 00	168 93
Creditors committee		0 80			0 80	228 00	285 00
Preferential creditors				1 20	1 20	216 00	180 00
Secured Creditors	0 20				0 20	90 00	450 00
<b>Total Hours</b>	<b>4 90</b>	<b>96 70</b>	<b>3 20</b>	<b>188 60</b>	<b>293 40</b>		<b>199 13</b>
<b>Total Fees Claimed (£)</b>	<b>2,236 50</b>	<b>28,807 50</b>	<b>779 00</b>	<b>26,602 00</b>		<b>58,425 00</b>	

### Category 2 Disbursements:

None

