

**Company number 06015206**

**PRIVATE COMPANY LIMITED BY SHARES**

**WRITTEN RESOLUTION**

of

**THE STORAGE POD LIMITED (Company)**

22 August 2023

Under Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that Betterstore Properties UK Limited (company number 11810512) (**Shareholder**), being the sole shareholder of the Company, pass the following Resolutions (as set out below) as special resolutions.

**1. Background**

- 1.1 **IT WAS NOTED** that the group of companies which the Company is a member of is in the process of undertaking a consolidation.
- 1.2 In order to create distributable reserves to make a distribution in specie of certain receivables to the Shareholder, the Company proposes to reduce its:
- (a) share capital from **£3,417,669.80** to **£0.10** by cancelling and extinguishing all but one of the issued ordinary shares of **£0.10** each in the Company, each of which is fully paid up; and
  - (b) share premium account from **£1,901,772.66** to **£0**.

**2. Resolutions**

- 2.1 The Shareholder, being the sole member of the Company entitled to attend and vote at a general meeting of the Company, **HEREBY RESOLVES BY SPECIAL RESOLUTION THAT:**
- 1. the issued share capital of the Company be reduced from **£3,417,669.80** to **£0.10** by cancelling and extinguishing all but one of the issued ordinary shares of **£0.10** each in the Company, each of which is fully paid up; and
  - 2. the share premium account be reduced from **£1,901,772.66** to **£0**; and
  - 3. the amount by which the share capital and share premium are so reduced be credited to distributable reserves.

## AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolutions.

The undersigned, a person entitled to vote on the Resolutions on 22 August 2023, hereby irrevocably agrees to the Resolutions:

Signed by **Betterstore Properties UK Limited (company number 11810512)**

Digitally signed by  
*Robin Greenwood*  
DN: cn=Robin Greenwood, o=Betterstore Properties UK Limited

for and on behalf of **Betterstore Properties UK Limited**

Date:

22 August 2023

## **NOTES**

1. You can choose to agree to all of the Resolutions or none of them but you cannot agree to only some of the Resolutions. If you agree to all of the Resolutions please indicate your agreement by signing and dating this document where indicated above and return it to the Company.
2. If you do not agree to all of the Resolutions you do not need to do anything. You will not be deemed to agree if you fail to reply.
3. Once you have indicated your agreement to the Resolutions, you may not revoke your agreement.
4. Where, by 28 days, starting with the Circulation Date, insufficient agreement has been received for the Resolutions to pass, the Resolutions will lapse. If you agree to the Resolutions, please ensure that your agreement reaches us before or during this date.
5. In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members.
6. If you are signing this document on behalf of a person under a power of attorney or other authority, please send a copy of the relevant power of attorney or authority when returning this document.