

REGISTERED NUMBER: 06015206 (England and Wales)

Financial Statements for the Year Ended 30 November 2018

for

THE STORAGE POD LIMITED

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for the Year Ended 30 November 2018**

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THE STORAGE POD LIMITED

**Company Information
for the Year Ended 30 November 2018**

DIRECTORS:

C S Turpin
R Baigrie

REGISTERED OFFICE:

Unit 28, Trade City
Avro Way
Brooklands
Weybridge
Surrey
KT13 0YF

REGISTERED NUMBER:

06015206 (England and Wales)

ACCOUNTANTS:

BDA Associates Limited
Chartered Accountants
Annecy Court
Ferry Works
Summer Road
Thames Ditton
Surrey
KT7 0QJ

THE STORAGE POD LIMITED (REGISTERED NUMBER: 06015206)

**Statement of Financial Position
30 November 2018**

		30.11.18		30.11.17 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		3,977,711		4,083,651
CURRENT ASSETS					
Stocks		2,808		3,365	
Debtors	5	329,648		93,884	
Cash at bank and in hand		<u>139,540</u>		<u>92,653</u>	
		471,996		189,902	
CREDITORS					
Amounts falling due within one year	6	<u>414,067</u>		<u>212,870</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>57,929</u>		<u>(22,968)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,035,640		4,060,683
CREDITORS					
Amounts falling due after more than one year	7		(3,217,490)		(3,479,948)
PROVISIONS FOR LIABILITIES			<u>(5,610)</u>		<u>(6,197)</u>
NET ASSETS			<u>812,540</u>		<u>574,538</u>
CAPITAL AND RESERVES					
Called up share capital			50,470		50,470
Share premium			2,079,530		2,079,530
Retained earnings			<u>(1,317,460)</u>		<u>(1,555,462)</u>
SHAREHOLDERS' FUNDS			<u>812,540</u>		<u>574,538</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

THE STORAGE POD LIMITED (REGISTERED NUMBER: 06015206)

Statement of Financial Position - continued
30 November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 6 March 2019 and were signed on its behalf by:

C S Turpin - Director

R Baigrie - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2018

1. **STATUTORY INFORMATION**

The Storage Pod Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 4).

THE STORAGE POD LIMITED (REGISTERED NUMBER: 06015206)

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2017	4,908,220	291,022	28,708	2,256	5,230,206
Additions	-	9,190	-	-	9,190
At 30 November 2018	<u>4,908,220</u>	<u>300,212</u>	<u>28,708</u>	<u>2,256</u>	<u>5,239,396</u>
DEPRECIATION					
At 1 December 2017	883,259	232,332	28,708	2,256	1,146,555
Charge for year	98,160	16,970	-	-	115,130
At 30 November 2018	<u>981,419</u>	<u>249,302</u>	<u>28,708</u>	<u>2,256</u>	<u>1,261,685</u>
NET BOOK VALUE					
At 30 November 2018	<u>3,926,801</u>	<u>50,910</u>	<u>-</u>	<u>-</u>	<u>3,977,711</u>
At 30 November 2017	<u>4,024,961</u>	<u>58,690</u>	<u>-</u>	<u>-</u>	<u>4,083,651</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17 as restated
	£	£
Trade debtors	39,121	33,718
Amounts owed by participating interests	177,756	-
Other debtors	<u>112,771</u>	<u>60,166</u>
	<u>329,648</u>	<u>93,884</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.18	30.11.17 as restated
	£	£
Bank loans and overdrafts	133,889	-
Trade creditors	23,165	22,791
Taxation and social security	131,558	68,109
Other creditors	<u>125,455</u>	<u>121,970</u>
	<u>414,067</u>	<u>212,870</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.18	30.11.17 as restated
	£	£
Bank loans	<u>3,217,490</u>	<u>3,479,948</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2018

8. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.18	30.11.17 as restated
	£	£
Bank loans	<u>3,351,379</u>	<u>3,479,948</u>

The bank loan is secured by a debenture and first legal charge, dated 12 January 2016 and 8 October 2015 respectively, over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.