

REGISTERED NUMBER: 06014913 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2021
for
Heard Homes Limited

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for the Year Ended 30 November 2021**

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Heard Homes Limited
Company Information
for the Year Ended 30 November 2021

DIRECTOR: S J Heard

SECRETARY: Mrs C E Heard

REGISTERED OFFICE: Chy Lowen
2A Rectory Gardens
Camborne
Cornwall
TR14 7DN

REGISTERED NUMBER: 06014913 (England and Wales)

ACCOUNTANTS: Briants Chartered Accountants
Maritime House
Discovery Quay
Falmouth
Cornwall
TR11 3XA

Heard Homes Limited (Registered number: 06014913)

**Balance Sheet
30 November 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		3,490		561
Investments	5		<u>100</u>		<u>100</u>
			3,590		661
CURRENT ASSETS					
Stocks		83,221		-	
Cash at bank		<u>4,028</u>		<u>17,552</u>	
		87,249		17,552	
CREDITORS					
Amounts falling due within one year	6	<u>20,739</u>		<u>16,231</u>	
NET CURRENT ASSETS			<u>66,510</u>		<u>1,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			70,100		1,982
CREDITORS					
Amounts falling due after more than one year	7		(59,500)		-
PROVISIONS FOR LIABILITIES			<u>(663)</u>		<u>(107)</u>
NET ASSETS			<u><u>9,937</u></u>		<u><u>1,875</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>9,837</u>		<u>1,775</u>
SHAREHOLDERS' FUNDS			<u><u>9,937</u></u>		<u><u>1,875</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Heard Homes Limited (Registered number: 06014913)

Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 June 2022 and were signed by:

S J Heard - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2021**

1. STATUTORY INFORMATION

Heard Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 2).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 December 2020	2,369
Additions	4,500
Disposals	(1,700)
At 30 November 2021	<u>5,169</u>
DEPRECIATION	
At 1 December 2020	1,808
Charge for year	1,225
Eliminated on disposal	(1,354)
At 30 November 2021	<u>1,679</u>
NET BOOK VALUE	
At 30 November 2021	<u>3,490</u>
At 30 November 2020	<u>561</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

5. **FIXED ASSET INVESTMENTS**

Shares in
group
undertakings
£

COST

At 1 December 2020
and 30 November 2021

100

NET BOOK VALUE

At 30 November 2021

100

At 30 November 2020

100

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2021

2020

£

£

Trade creditors

1,589

-

Taxation and social security

1,690

1,190

Other creditors

17,460

15,041

20,739

16,231

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

2021

2020

£

£

Other creditors

59,500

-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.