

**REGISTERED NUMBER: 06014913**

**Unaudited Financial Statements**  
**for the Year Ended 30 November 2017**  
**for**  
**Heard Homes Limited**

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for the Year Ended 30 November 2017**

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**Heard Homes Limited**  
**Company Information**  
**for the Year Ended 30 November 2017**

**DIRECTOR:** S J Heard

**SECRETARY:** Mrs C E Heard

**REGISTERED OFFICE:** Chy Lowen  
2A Rectory Gardens  
Camborne  
Cornwall  
TR14 7DN

**REGISTERED NUMBER:** 06014913

**ACCOUNTANTS:** Briants Chartered Accountants  
Maritime House  
Discovery Quay  
Falmouth  
Cornwall  
TR11 3XA

**Heard Homes Limited (Registered number: 06014913)**

**Balance Sheet  
30 November 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		871		161
Investments	5		<u>100</u>		<u>100</u>
			971		261
<b>CURRENT ASSETS</b>					
Debtors	6	268		9,623	
Cash at bank		<u>2,360</u>		<u>5,504</u>	
		2,628		15,127	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>20,908</u>		<u>21,526</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(18,280)</u>		<u>(6,399)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(17,309)		(6,138)
<b>PROVISIONS FOR LIABILITIES</b>			<u>165</u>		<u>-</u>
<b>NET LIABILITIES</b>			<u>(17,474)</u>		<u>(6,138)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(17,574)</u>		<u>(6,238)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(17,474)</u>		<u>(6,138)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**Heard Homes Limited (Registered number: 06014913)**

**Balance Sheet - continued**  
**30 November 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 May 2018 and were signed by:

S J Heard - Director

M Heard - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 November 2017**

**1. STATUTORY INFORMATION**

Heard Homes Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2016	5,845
Additions	1,000
Disposals	(4,766)
At 30 November 2017	<u>2,079</u>
<b>DEPRECIATION</b>	
At 1 December 2016	5,684
Charge for year	290
Eliminated on disposal	(4,766)
At 30 November 2017	<u>1,208</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>871</u>
At 30 November 2016	<u>161</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 December 2016 and 30 November 2017	<u>100</u>
<b>NET BOOK VALUE</b>	
At 30 November 2017	<u>100</u>
At 30 November 2016	<u>100</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2017**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	-	600
Amounts recoverable on contract	-	8,800
Other debtors	268	223
	<u>268</u>	<u>9,623</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	-	1,754
Taxation and social security	1,189	2,469
Other creditors	19,719	17,303
	<u>20,908</u>	<u>21,526</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.