

Unaudited Financial Statements
for the Year Ended 30 November 2016
for
Heard Homes Limited

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for the Year Ended 30 November 2016**

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Heard Homes Limited
Company Information
for the Year Ended 30 November 2016

DIRECTORS:

S J Heard
M Heard

SECRETARY:

Mrs C E Heard

REGISTERED OFFICE:

Chy Lowen
2A Rectory Gardens
Camborne
Cornwall
TR14 7DN

REGISTERED NUMBER:

06014913

ACCOUNTANTS:

Briants Chartered Accountants
Maritime House
Discovery Quay
Falmouth
Cornwall
TR11 3XA

Balance Sheet
30 November 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|---------------|----------------|---------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 161 | | 215 |
| Investments | 3 | | <u>100</u> | | <u>100</u> |
| | | | 261 | | 315 |
| CURRENT ASSETS | | | | | |
| Debtors | 4 | 9,623 | | 16,624 | |
| Cash at bank | | <u>5,504</u> | | <u>-</u> | |
| | | 15,127 | | 16,624 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 5 | <u>21,526</u> | | <u>23,631</u> | |
| NET CURRENT LIABILITIES | | | <u>(6,399)</u> | | <u>(7,007)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(6,138)</u> | | <u>(6,692)</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and loss account | 8 | | <u>(6,238)</u> | | <u>(6,792)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(6,138)</u> | | <u>(6,692)</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Heard Homes Limited (Registered number: 06014913)

Balance Sheet - continued
30 November 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 March 2017 and were signed on its behalf by:

S J Heard - Director

M Heard - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|-----------------------|------------------------------------|
| COST | |
| At 1 December 2015 | |
| and 30 November 2016 | <u>5,845</u> |
| DEPRECIATION | |
| At 1 December 2015 | 5,630 |
| Charge for year | <u>54</u> |
| At 30 November 2016 | <u>5,684</u> |
| NET BOOK VALUE | |
| At 30 November 2016 | <u>161</u> |
| At 30 November 2015 | <u>215</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

3. **FIXED ASSET INVESTMENTS**

| | Shares in group undertakings £ |
|-----------------------|---|
| COST | |
| At 1 December 2015 | |
| and 30 November 2016 | <u>100</u> |
| NET BOOK VALUE | |
| At 30 November 2016 | <u>100</u> |
| At 30 November 2015 | <u>100</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Homely Homes Limited

Nature of business: Dormant

| | % holding | | |
|--------------------------------|--------------|------------|------------|
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| | | 30.9.16 | 30.9.15 |
| | | £ | £ |
| Aggregate capital and reserves | | <u>100</u> | <u>100</u> |

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2016 | 2015 |
|---------------------------------|--------------|---------------|
| | £ | £ |
| Trade debtors | 600 | 1,494 |
| Amounts recoverable on contract | 8,800 | 13,820 |
| Other debtors | 223 | 1,310 |
| | <u>9,623</u> | <u>16,624</u> |

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2016 | 2015 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdrafts | - | 272 |
| Trade creditors | 1,754 | 5,965 |
| Taxation and social security | 2,469 | 439 |
| Other creditors | 17,303 | 16,955 |
| | <u>21,526</u> | <u>23,631</u> |

Notes to the Financial Statements - continued
for the Year Ended 30 November 2016

6. **LOANS**

An analysis of the maturity of loans is given below:

| | 2016 £ | 2015 £ |
|---|-----------|------------|
| Amounts falling due within one year or on demand: | | |
| Bank overdrafts | <u>-</u> | <u>272</u> |

7. **CALLED UP SHARE CAPITAL**

Allotted and issued:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|-----------------|-------------------|------------|------------|
| 100 | Share capital 1 | £1 | <u>100</u> | <u>100</u> |

8. **RESERVES**

| | Profit and loss account £ |
|---------------------|------------------------------------|
| At 1 December 2015 | (6,792) |
| Profit for the year | <u>554</u> |
| At 30 November 2016 | <u>(6,238)</u> |

9. **CONTROLLING INTEREST**

The directors control the company as the only shareholders.

10. **RELATED PARTY DISCLOSURES**

Mr M Heard and Mr S Heard

Directors

At the end of the year the company owed the directors £12,732 (2015 - £12,606). This balance has no specific terms of repayment.

Mr M J Heard and Mrs C Heard

Secretary (Mrs Heard) and close family member of the directors

At the end of the year the company owed Mrs C Heard £3,250 (2015 - £3,250) . This balance has no specific terms of repayment.

Sales includes goods and services supplied to Mr and Mrs Heard at market value totalling £37,250.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.