THING LIMITED

Abbreviated Accounts

31 March 2010



THING LIMITED

Registered number: 06014765 (England and Wales)

Abbreviated Balance Sheet

as at 31 March 2010

	Notes		2010 £		2009 £
Fixed assets					
Tangible assets	2		3,820		4,494
Current assets					
Debtors		8,482		10,661	
Cash at bank and in hand		76,115		51,323	
	_	84,597	-	61,984	
Creditors amounts falling o	lue				
within one year		(49,733)		(39,637)	
Net current assets	_		34,864		22,347
Net assets		-	38,684	_	26,841
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			38,683		26,840
Shareholder's funds		_	38,684		26,841

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Nikolas O'Dell

Director

Approved by the board on

25th July 200

THING LIMITED Notes to the Abbreviated Accounts for the year ended 31 March 2010

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures, fittings and equipment

15% Reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2	Tangible fixed assets			£		
	Cost					
	At 1 April 2009			6,093		
	At 31 March 2010			6,093		
	Depreciation					
	At 1 April 2009			1,599		
	Charge for the year			674		
	At 31 March 2010			2,273		
	Net book value					
	At 31 March 2010			3,820		
	At 31 March 2009			4,494		
3	Share capital	2010	2009	2010	2009	
		No	No	£	£	
	Allotted, called up and fully paid					
	Ordinary shares of £1 each	1	1	1	1	