

**PILATES SANCTUARY LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2021**

Quest Accounting Services Limited

Unit 10 Acorn Farm Business Centre Cublington Road  
Wing  
Leighton Buzzard  
Bedfordshire  
LU7 0LB

**Pilates Sanctuary Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 30 November 2021**

---

**Contents**

	<b>Page</b>
Accountant's Report	1
Balance Sheet	2—3
Notes to the Financial Statements	4—6

**Pilates Sanctuary Ltd  
Accountant's Report  
For The Year Ended 30 November 2021**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pilates Sanctuary Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Pilates Sanctuary Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pilates Sanctuary Ltd and state those matters that we have agreed to state to the directors of Pilates Sanctuary Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Pilates Sanctuary Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pilates Sanctuary Ltd . You consider that Pilates Sanctuary Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pilates Sanctuary Ltd . For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Signed

-----  
**Quest Accounting Services**

**17th June 2022**

Quest Accounting Services Limited  
Unit 10 Acom Farm Business Centre Cublington Road  
Wing  
Leighton Buzzard  
Bedfordshire  
LU7 0LB

**Pilates Sanctuary Ltd**  
**Balance Sheet**  
**As at 30 November 2021**

Registered number: 06014604

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		454		1,231
			<u>454</u>		<u>1,231</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		93,966		89,134	
		<u>93,966</u>		<u>89,134</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(24,080 )		(26,322 )	
		<u>(24,080 )</u>		<u>(26,322 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			69,886		62,812
			<u>69,886</u>		<u>62,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			70,340		64,043
			<u>70,340</u>		<u>64,043</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(28,486 )		(33,833 )
			<u>(28,486 )</u>		<u>(33,833 )</u>
<b>NET ASSETS</b>			41,854		30,210
			<u>41,854</u>		<u>30,210</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Share premium account			11,950		11,950
Profit and Loss Account			29,804		18,160
			<u>41,854</u>		<u>30,210</u>
<b>SHAREHOLDERS' FUNDS</b>			41,854		30,210
			<u>41,854</u>		<u>30,210</u>

**Pilates Sanctuary Ltd**  
**Balance Sheet (continued)**  
**As at 30 November 2021**

---

For the year ending 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

-----

A Croucher

Director

**17th June 2022**

The notes on pages 4 to 6 form part of these financial statements.

**Pilates Sanctuary Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 November 2021**

---

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	4 Years Straight Line
Fixtures & Fittings	4 Years Straight Line

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2020: 2)

**Pilates Sanctuary Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2021**

**3. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 1 December 2020	27,000
As at 30 November 2021	27,000
<b>Amortisation</b>	
As at 1 December 2020	27,000
As at 30 November 2021	27,000
<b>Net Book Value</b>	
As at 30 November 2021	-
As at 1 December 2020	-

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 December 2020	19,189	627	19,816
As at 30 November 2021	19,189	627	19,816
<b>Depreciation</b>			
As at 1 December 2020	18,135	450	18,585
Provided during the period	600	177	777
As at 30 November 2021	18,735	627	19,362
<b>Net Book Value</b>			
As at 30 November 2021	454	-	454
As at 1 December 2020	1,054	177	1,231

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	7,000	1,167
Other taxes and social security	4,776	7,915
VAT	11,608	11,637
Other creditors	-	1,651
Directors' loan accounts	696	3,952
	24,080	26,322

**Pilates Sanctuary Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 November 2021**

---

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	26,835	33,833
Other creditors	1,651	-
	<u>28,486</u>	<u>33,833</u>

**7. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

**8. Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans to directors:

At the balance sheet date, the company owed £1,750 (2020: £1,928) to its Directors. This loan is unsecured, interest free and repayable on demand.

**9. General Information**

Pilates Sanctuary Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 06014604 . The registered office is 133B Green Lanes, Stoke Newington, London, N16 9DA.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.