

**PILATES SANCTUARY LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2016**

Quest Accounting Services Ltd

Unit 10 Acorn Business Centre  
Cublington Road  
Leighton Buzzard  
Bedfordshire  
LU7 0LB

**Pilates Sanctuary Ltd**  
**Accountant's Report**  
**For The Year Ended 30 November 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Pilates Sanctuary Ltd for the year ended year which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the directors of Pilates Sanctuary Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Pilates Sanctuary Ltd and state those matters that we have agreed to state to the directors of Pilates Sanctuary Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Pilates Sanctuary Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Pilates Sanctuary Ltd. You consider that Pilates Sanctuary Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Pilates Sanctuary Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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**8th August 2017**

Quest Accounting Services Ltd

Unit 10 Acom Business Centre  
Cublington Road  
Leighton Buzzard  
Bedfordshire  
LU7 0LB

**Pilates Sanctuary Ltd**  
**Company No. 06014604**  
**Abbreviated Balance Sheet 30 November 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		2,494		2,699
			<u>2,494</u>		<u>2,699</u>
<b>CURRENT ASSETS</b>					
Debtors		14,750		18,447	
Cash at bank and in hand		<u>13,970</u>		<u>23,709</u>	
		28,720		42,156	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(18,170 )</u>		<u>(18,519 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>10,550</u>		<u>23,637</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>13,044</u>		<u>26,336</u>
<b>NET ASSETS</b>			<u>13,044</u>		<u>26,336</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>4</b>		100		100
Share premium account			11,950		11,950
Profit and Loss Account			<u>994</u>		<u>14,286</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>13,044</u>		<u>26,336</u>

**Pilates Sanctuary Ltd**  
**Company No. 06014604**  
**Abbreviated Balance Sheet (continued) 30 November 2016**

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For the year ending 30 November 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**A Croucher**

**8th August 2017**

**Pilates Sanctuary Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of five years.

**1.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% reducing balance

**2. Intangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2015	27,000
As at 30 November 2016	27,000
<b>Amortisation</b>	
As at 1 December 2015	27,000
As at 30 November 2016	27,000
<b>Net Book Value</b>	
As at 30 November 2016	-
As at 1 December 2015	-

**Pilates Sanctuary Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2016**

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**3. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2015	17,953
Additions	627
As at 30 November 2016	<u>18,580</u>
<b>Depreciation</b>	
As at 1 December 2015	15,254
Provided during the period	832
As at 30 November 2016	<u>16,086</u>
<b>Net Book Value</b>	
As at 30 November 2016	<u>2,494</u>
As at 1 December 2015	<u>2,699</u>

**4. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
<b>Allotted, called up and fully paid</b>	<b>£</b>		<b>£</b>	<b>£</b>
Ordinary shares	1,000	<u>100</u>	<u>100</u>	<u>100</u>

**5. Transactions With and Loans to Directors**

Dividends paid to directors

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.