

**Financial Statements for the Year Ended 30th November 2023**

**for**

**Simon Gent Limited**

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for the Year Ended 30th November 2023**

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**Simon Gent Limited**  
**Company Information**  
**for the Year Ended 30th November 2023**

**DIRECTORS:** S N Gent  
Mrs C Gent

**SECRETARY:** Mrs C Gent

**REGISTERED OFFICE:** Eden  
Wellington Heath  
Ledbury  
Herefordshire  
HR8 1NE

**REGISTERED NUMBER:** 06013730 (England and Wales)

**ACCOUNTANTS:** The Richards Sandy Partnership  
Thomeloe House  
25 Barbourne Road  
Worcester  
Worcestershire  
WR1 1RU

**Abridged Balance Sheet**  
**30th November 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>8,550</u>		<u>10,854</u>
			<b>8,550</b>		<b>10,854</b>
<b>CURRENT ASSETS</b>					
Stocks		2,572		2,700	
Debtors		4,557		34,677	
Cash at bank		<u>45,705</u>		<u>47,804</u>	
		<b>52,834</b>		<b>85,181</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>46,457</u>		<u>49,826</u>	
<b>NET CURRENT ASSETS</b>			<u><b>6,377</b></u>		<u><b>35,355</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>14,927</b>		<b>46,209</b>
<b>PROVISIONS FOR LIABILITIES</b>					
			<u><b>1,624</b></u>		<u><b>2,062</b></u>
<b>NET ASSETS</b>			<u><b>13,303</b></u>		<u><b>44,147</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		<b>100</b>		<b>100</b>
Retained earnings			<u><b>13,203</b></u>		<u><b>44,047</b></u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>13,303</b></u>		<u><b>44,147</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**30th November 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th November 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16th April 2024 and were signed on its behalf by:

S N Gent - Director

**Notes to the Financial Statements  
for the Year Ended 30th November 2023**

**1. STATUTORY INFORMATION**

Simon Gent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**GOODWILL**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been amortised evenly over its estimated useful life of ten years.

**INTANGIBLE ASSETS**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

**STOCKS**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 30th November 20233. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **INTANGIBLE FIXED ASSETS****COST**

At 1st December 2022  
and 30th November 2023

**Totals**  
**£**

**78,635**

**AMORTISATION**

At 1st December 2022  
and 30th November 2023

**78,635**

**NET BOOK VALUE**

At 30th November 2023  
At 30th November 2022

**-**  
**-**

5. **TANGIBLE FIXED ASSETS****COST**

At 1st December 2022  
Additions  
Disposals  
At 30th November 2023

**Totals**  
**£**

**26,514**

**1,217**

**(1,069)**

**26,662**

**DEPRECIATION**

At 1st December 2022  
Charge for year  
Eliminated on disposal  
At 30th November 2023

**15,660**

**3,252**

**(800)**

**18,112**

**NET BOOK VALUE**

At 30th November 2023  
At 30th November 2022

**8,550**

**10,854**

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:  
£1

**2023**  
**£**  
**100**

2022  
£  
100

1 Ordinary

Notes to the Financial Statements - continued  
for the Year Ended 30th November 2023

7. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30th November 2023 and 30th November 2022:

	2023 £	2022 £
<b>S N Gent and Mrs C Gent</b>		
Balance outstanding at start of year	11,246	-
Amounts advanced	-	286,332
Amounts repaid	(11,246)	(275,086)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>11,246</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.