AMENDING

Financial Statements for the Year Ended 30th November 2018

for

Simon Gent Limited

Simon Gent Limited

Company Information
for the Year Ended 30th November 2018

DIRECTORS:	S N Gent Mrs C Gent
SECRETARY:	Mrs C Gent
REGISTERED OFFICE:	Eden Wellington Heath Ledbury Herefordshire HR8 1NE
REGISTERED NUMBER:	06013730 (England and Wales)
ACCOUNTANTS:	The Richards Sandy Partnership Thorneloe House 25 Barbourne Road Worcester Worcestershire WR1 1RU

Simon Gent Limited (Registered number: 06013730)

Abridged Balance Sheet
30th November 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**5,365**		7,251
			5,365		7,251
CURRENT ASSETS					
Stocks		**10,513**		13,576	
Debtors		**4,108**		2,700	
Cash at bank		**8,714**		27,764	
		23,335		44,040	
CREDITORS					
Amounts falling due within one year		**22,595**		43,720	
NET CURRENT ASSETS			**740**		320
TOTAL ASSETS LESS CURRENT LIABILITIES			**6,105**		7,571
PROVISIONS FOR LIABILITIES			**1,027**		1,450
NET ASSETS			**5,078**		6,121
CAPITAL AND RESERVES					
Called up share capital	6		**100**		100
Retained earnings			**4,978**		6,021
SHAREHOLDERS' FUNDS			**5,078**		6,121

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Abridged Balance Sheet - continued
30th November 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th November 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 28th June 2019 and were signed on its behalf by:

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S N Gent - Director

1. STATUTORY INFORMATION

Simon Gent Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL
Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

INTANGIBLE ASSETS
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on reducing balance
Motor vehicles	- 25% on reducing balance

STOCKS
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

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4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st December 2017 and 30th November 2018	**78,635**
AMORTISATION	
At 1st December 2017 and 30th November 2018	**78,635**
NET BOOK VALUE	
At 30th November 2018	**-**
At 30th November 2017	-

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st December 2017	**16,959**
Disposals	**(476)**
At 30th November 2018	**16,483**
DEPRECIATION	
At 1st December 2017	**9,708**
Charge for year	**1,844**
Eliminated on disposal	**(434)**
At 30th November 2018	**11,118**
NET BOOK VALUE	
At 30th November 2018	**5,365**
At 30th November 2017	7,251

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1	Ordinary	£1	**100**	100

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within creditors is a loan from the directors, no interest has been charged on this loan.