

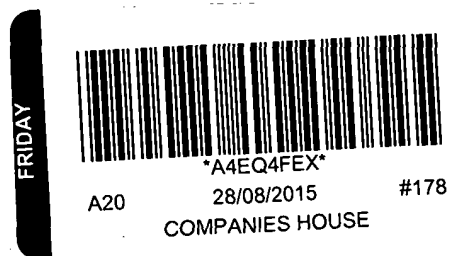
Company Registration Number : 06013189 (England and Wales)

LIFESTYLE 4U FINANCE LIMITED

DIRECTORS REPORT

AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH NOVEMBER 2014



## **LIFESTYLE 4U FINANCE LIMITED**

### **COMPANY INFORMATION**

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**Director** D P Morris (Terminated 8 April 2014)  
N P Taylor (Appointed 8 April 2014)

**Secretary** M A Cunliffe

**Company Number** 06013189

**Registered Office** 1 - 3 Haslam Street  
Bury  
Lancashire  
BL9 6EQ

**Accountants** Bury Business Services Limited  
221 Rochdale Old Road  
Bury  
BL9 7SA

**Business Address** 1 - 3 Haslam Street  
Bury  
Lancashire  
BL9 6EQ

**Bankers** The Royal Bank of Scotland  
Bolton Group Branch  
46 - 48 Deansgate  
Bolton  
BL1 1BL

# **LIFESTYLE 4U FINANCE LIMITED**

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# LIFESTYLE 4U FINANCE LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 30TH NOVEMBER 2014

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The directors present their report and financial statements for the year ended 30th November 2014.

### Principal activities

The principal activity of the company continued to be that of contract hire agreements and debt collection.

### Directors

The following directors have held office since 1st December 2013.

D P Morris (Terminated 8 April 2014)

N P Taylor (Appointed 8 April 2014)

### Directors' interests

The directors interests in the shares of the company were as stated below:

|                                      | Ordinary shares of £1 each |                   |
|--------------------------------------|----------------------------|-------------------|
|                                      | 30th November 2014         | 1st December 2013 |
| D P Morris (Terminated 8 April 2014) | 1                          | 1                 |
| N P Taylor (Appointed 8 April 2014)  | 1                          | 1                 |

| Charitable donations                           | 2014     | 2013     |
|--|----------|----------|
|  | £        | £        |
| During the year charitable donations were paid | <u>0</u> | <u>0</u> |

### Directors' responsibilities

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board on 20th August 2015 and signed on its behalf by



N P Taylor  
Director

**LIFESTYLE 4U FINANCE LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30TH NOVEMBER 2014**

|  | Notes     | 2014<br>£ | 2013<br>£ |
|--|-----------|-----------|-----------|
| <b>Turnover</b>                                      |           | 709       | 1,058     |
| Cost of Sales  |           | 0         | 0         |
| <b>Gross Profit</b>                                  |           | 709       | 1,058     |
| Administrative expenses                              |           | (160)     | (160)     |
| <b>Operating profit</b>                              | <b>2</b>  | 549       | 898       |
| Other interest receivable and similar income         |           | 0         | 0         |
| Interest payable and similar charges                 |           | 0         | 0         |
| <b>Profit on ordinary activities before taxation</b> |           | 549       | 898       |
| Tax on profits on ordinary activities                | <b>3</b>  | 0         | 0         |
| <b>Profit on ordinary activities after taxation.</b> |           | 549       | 898       |
| Dividends  |           | 0         | 0         |
| <b>Retained profit/loss for the year</b>             | <b>10</b> | 549       | 898       |

**LIFESTYLE 4U FINANCE LIMITED**

**BALANCE SHEET**

**FOR THE YEAR ENDED 30TH NOVEMBER 2014**

|  | Notes | £        | 2014   | £       | £        | 2013    | £ |
|--|-------|----------|--------|---------|----------|---------|---|
| <b>Fixed Assets</b>  |       |          |        |         |          |         |   |
| Tangible assets  | 5     |          |        | 0       |          |         | 0 |
| <b>Current Assets</b>  |       |          |        |         |          |         |   |
| Stocks   |       |          | 0      |         |          | 0       |   |
| Debtors  | 6     | 8,759    |        |         | 12,779   |         |   |
| Cash at bank and in hand                                       |       | 1,337    |        |         | 468      |         |   |
|  |       |          | 10,096 |         | 13,247   |         |   |
| <b>Creditors: amounts falling due within one year</b>          | 7     | (17,053) |        |         | (20,753) |         |   |
| <b>Net current assets</b>                                      |       |          |        | (6,957) |          | (7,506) |   |
| <b>Total assets less current liabilities</b>                   |       |          |        | (6,957) |          | (7,506) |   |
| <b>Creditors: amounts falling due after more than one year</b> | 8     |          |        | 0       |          | 0       |   |
|  |       |          |        | (6,957) |          | (7,506) |   |
| <b>Capital and reserves</b>                                    |       |          |        |         |          |         |   |
| Called up share capital  | 9     |          |        | 2       |          | 2       |   |
| Profit and loss account  | 10    |          |        | (6,959) |          | (7,508) |   |
|  |       |          |        | (6,957) |          | (7,506) |   |

In approving these financial statements as director of the company I hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006.
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30th November 2014.
- that I acknowledge my responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 386; and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

The financial statements were approved by the board on 20th August 2015 and signed on its behalf by

*N.P. Taylor*

N P Taylor  
Director

# LIFESTYLE 4U FINANCE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30TH NOVEMBER 2014

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#### 1 Accounting Policies

##### 1.1 Basis of Preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

##### 1.2 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

|                     |                            |
|---------------------|----------------------------|
| Plant and machinery | 25% reducing balance basis |
| Motor Vehicles      | 25% reducing balance basis |

##### 1.4 Deferred Taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 2 Operating profit

|  | 2014<br>£ | 2013<br>£ |
|--|-----------|-----------|
| Operating profit is stated after charging: |           |           |
| Depreciation of tangible assets            | 0         | 0         |
| Directors' emoluments                      | 0         | 0         |
|  | <hr/>     | <hr/>     |

#### 3 Taxation

|   | 2014<br>£ | 2013<br>£ |
|---|-----------|-----------|
| <b>Domestic current year tax</b>        |           |           |
| UK corporation tax                      | 0         | 0         |
| <b>Deferred tax</b>                     |           |           |
| Deferred tax charge/credit current year | 0         | 0         |
|   | <hr/>     | <hr/>     |
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**LIFESTYLE 4U FINANCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH NOVEMBER 2014**

| <b>4</b> | <b>Dividends</b>             | <b>2014</b>  | <b>2013</b>                |
|----------|------------------------------|--------------|----------------------------|
|          |                              | <b>£</b>     | <b>£</b>                   |
|          | Ordinary interim paid        | 0            | 0                          |
|          |                              | <u>0</u>     | <u>0</u>                   |
| <b>5</b> | <b>Tangible fixed assets</b> |              |                            |
|          |                              |              | <b>Plant and Machinery</b> |
|          |                              |              | <b>£</b>                   |
|          | <b>Cost</b>                  |              |                            |
|          | At 1st December 2013         |              | 0                          |
|          | Additions                    |              | 0                          |
|          | Disposals                    |              | 0                          |
|          | At 30th November 2014        |              | <u>0</u>                   |
|          | <b>Depreciation</b>          |              |                            |
|          | At 1st December 2013         |              | 0                          |
|          | Charge for the year          |              | 0                          |
|          | Disposals                    |              | 0                          |
|          | At 30th November 2014        |              | <u>0</u>                   |
|          | <b>Net Book Value</b>        |              |                            |
|          | At 30th November 2014        |              | <u>0</u>                   |
|          | At 30th November 2013        |              | <u>0</u>                   |
| <b>6</b> | <b>Debtors</b>               | <b>2014</b>  | <b>2013</b>                |
|          |                              | <b>£</b>     | <b>£</b>                   |
|          | Trade Debtors                | 8,759        | 12,779                     |
|          | Other Debtors                | 0            | 0                          |
|          |                              | <u>8,759</u> | <u>12,779</u>              |

**LIFESTYLE 4U FINANCE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH NOVEMBER 2014**

| <b>7</b>  | <b>Creditors: amounts falling due within one year</b>   | <b>2014</b>   | <b>2013</b>                    |
|-----------|---|---------------|--------------------------------|
|           |   | <b>£</b>      | <b>£</b>                       |
|           | Trade Creditors   | 100           | 100                            |
|           | Taxation and social security  | 0             | 0                              |
|           | Directors'; current account   | 11,950        | 11,850                         |
|           | Other creditors   | 5,003         | 8,803                          |
|           |   | <u>17,053</u> | <u>20,753</u>                  |
| <b>8</b>  | <b>Creditors: Amounts Falling Due After More Than One Year</b>  | <b>2014</b>   | <b>2013</b>                    |
|           |   | <b>£</b>      | <b>£</b>                       |
|           | Loans (Secured)   | <u>0</u>      | <u>0</u>                       |
| <b>9</b>  | <b>Share Capital</b>  | <b>2014</b>   | <b>2013</b>                    |
|           |   | <b>£</b>      | <b>£</b>                       |
|           | <b>Authorised</b>   |               |                                |
|           | 100 Ordinary shares of £1.00 each.  | <u>100</u>    | <u>100</u>                     |
|           | <b>Allotted</b>   |               |                                |
|           | 2 Ordinary shares of £1.00 each.  | <u>2</u>      | <u>2</u>                       |
| <b>10</b> | <b>Statement of movements on profit and loss account</b>  |               | <b>Profit and loss account</b> |
|           |   |               | <b>£</b>                       |
|           | Balance at 1st December 2013  |               | (7,508)                        |
|           | Profit for the year   |               | 549                            |
|           | Dividends paid  |               | 0                              |
|           | Balance at 30th November 2014   |               | <u>(6,959)</u>                 |
| <b>11</b> | <b>Transactions with directors</b>  |               |                                |
|           | There were no transactions with Directors.  |               |                                |
| <b>12</b> | <b>Control</b>  |               |                                |
|           | In the opinion of the directors N P Taylor & D P Morris had control of the company.                     |               |                                |
| <b>13</b> | <b>Related party transactions</b>   |               |                                |
|           | Included in other creditors is the directors' loan account balance amounting to £11,950 (2013 £11,850). |               |                                |