

Registered Number 06012368

NEWSWORLD CORPORATION LIMITED

Abbreviated Accounts

31 December 2010

NEWSWORLD CORPORATION LIMITED

Registered Number 06012368

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	0	604
Total fixed assets		0	604
Current assets			
Stocks		11,650	47,241
Debtors		16,340	32,134
Investments			5,962
Cash at bank and in hand		3,267	58,500
Total current assets		<u>31,257</u>	<u>143,837</u>
Prepayments and accrued income (not expressed within current asset sub-total)		1,344	
Creditors: amounts falling due within one year		(396,745)	(554,732)
Net current assets		(364,144)	(410,895)
Total assets less current liabilities		<u>(364,144)</u>	<u>(410,291)</u>
Total net Assets (liabilities)		(364,144)	(410,291)
Capital and reserves			
Called up share capital		200	200
Profit and loss account		<u>(364,344)</u>	<u>(410,491)</u>
Shareholders funds		<u>(364,144)</u>	<u>(410,291)</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 May 2012

And signed on their behalf by:

Nils Trosterud, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 100.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	604
additions	
disposals	(604)
revaluations	
transfers	—
At 31 December 2010	<u>0</u>
Depreciation	
At 31 December 2009	0
Charge for year	0
on disposals	—
At 31 December 2010	<u>0</u>
Net Book Value	
At 31 December 2009	604
At 31 December 2010	<u>0</u>