REGISTERED NUMBER: 06012368 (England and Wales)

Abbreviated Unaudited Accounts for the Period

1 December 2007 to 31 December 2008

for

Newsworld Corporation Limited

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Newsworld Corporation Limited

Company Information for the Period 1 December 2007 to 31 December 2008

DIRECTORS:

N C Trosterud J G Ashfield D W Renouf P Petyt

SECRETARY:

J C L Bailey

REGISTERED OFFICE:

4 Riverview

Walnut Tree Close

Guildford Surrey GU1 4UX

REGISTERED NUMBER:

06012368 (England and Wales)

ACCOUNTANTS:

Bristow Burrell

4 Riverview

Walnut Tree Close

Guildford Surrey GU1 4UX

Newsworld Corporation Limited

Abbreviated Balance Sheet 31 December 2008

		200	8	2007	
ETVED LOGUES	Notes	£	£	£	£
FIXED ASSETS Tangible assets	2		921		_
CURRENT ASSETS Debtors Cash at bank		688 8,320		47,702 8,670	
CREDITORS Amounts falling due within	one	9,008		56,372	
year		57,300		56,467	
NET CURRENT LIABILITIES			(48,292)		(95)
TOTAL ASSETS LESS CURRENT LIABILITIES			(47,371)		<u>(95)</u>
CAPITAL AND RESERVES Called up share capital Profit and loss account	3		200 (47,571)		200 (295)
SHAREHOLDERS' FUNDS			(47,371)		(95)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

D W Renouf - Director

Newsworld Corporation Limited

Notes to the Abbreviated Accounts for the Period 1 December 2007 to 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnoster

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST Additions	952
At 31 December 2008	952
DEPRECIATION Charge for period	31
At 31 December 2008	31
NET BOOK VALUE At 31 December 2008	921

3. CALLED UP SHARE CAPITAL

Authorised	d:	Nominal	2008	2007
Number:	Class:	value:	£	£
1,000	Ordinary	£1	1,000	1,000
Allotted a	and issued:	Nominal	2008	2007
	Class:	value:	£	£
200	Ordinary	£1	200	200