

**MCC MINING & EXPLORATION CORPORATION LIMITED**

**ABBREVIATED  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2012**

REGISTERED NUMBER: 6011890

Prepared on 24<sup>th</sup> May 2013  
Prepared by:  
J.W. Tapp,  
PO BOX 526,  
Ingatestone,  
Essex CM49TP  
Telephone: 01277 353399

FRIDAY



\*A29JITCI\*

A55

31/05/2013

#107

COMPANIES HOUSE

**MCC MINING & EXPLORATION CORPORATION LIMITED**

ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2012

---

Contents	Pages
Company information	2
Director's report	3-4
Statutory profit and loss account	5
Balance sheet	6-7
Notes to abbreviated financial statements	8-10

**MCC MINING & EXPLORATION CORPORATION LIMITED**

COMPANY INFORMATION  
AT 30 NOVEMBER 2012

---

**DIRECTORS**

Mohammad Faisal Kasim  
John Walter Tapp

**SECRETARY**

John Tapp

**REGISTERED OFFICE**

"Wagtails"  
70 Fryerning Lane  
Fryerning  
Essex CM4 0NN

**ACCOUNTANTS**

Not applicable

**BANKERS**

T.B.A.

**COMPANY REGISTRATION NUMBER**

6011890

## **MCC MINING & EXPLORATION CORPORATION LIMITED**

### **DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2012**

---

The Directors submit their report and the accounts for the year ended 30 NOVEMBER 2012

#### **ACTIVITIES**

The principal activity of the Company throughout the year continued to be that of mining and exploration projects worldwide.

#### **REVIEW OF BUSINESS**

The results for the year are set out in the annexed profit and loss account. Major projects have been agreed and will be implemented in 2012.

#### **DIVIDENDS**

The Directors do not recommend the payment of a final dividend for the year.

#### **DIRECTORS**

The Directors who held office during the year and their beneficial interests in the issued share capital were as follows:-

30 November 2012

M.F. Kasim	500
J.W. TAPP	500

#### **FIXED ASSETS**

The movement in the fixed assets of the Company are disclosed in note 9 to the accounts.

#### DIRECTORS RESPONSIBILITIES

The Directors are required by law to prepare accounts which give a true and fair view of the profit or loss for the financial period and of the state of affairs of the Company at the end of the period. The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company. The Directors confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards have been followed and reasonable and prudent judgements and estimates have been made. The Directors are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business. The Directors are also responsible for safeguarding the assets of the Company and for taking reasonable steps for preventing and detecting fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within the Companies Act 2006.

By order of the Board



Date: 24<sup>th</sup> May 2013      J W Tapp (Secretary)

**MCC MINING & EXPLORATION CORPORATION LIMITED**
**STATUTORY PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2012**

		2012	2011
TURNOVER - Continuing operation	3	0	0
		-----	-----
GROSS LOSS		0	0
Administrative expenses		0	0
		-----	-----
OPERATING LOSS	4	0	0
Interest payable & similar charges	6	0	0
LOSS on ordinary activities before taxation		0	0
Taxation on ordinary activities	7	0	0
LOSS on ordinary activities after taxation		0	0
DEFECIT BROUGHT FORWARD		0	0
		-----	-----
DEFIECIT CARRIED FORWARD		0	0

STATEMENT OF RECOGNISED GAINS OR LOSSES

There are no recognised gains or losses other than the profit or loss for the year.

**MCC MINING & EXPLORATION CORPORATION LIMITED**ABBREVIATED BALANCE SHEET  
AT 30 NOVEMBER 2012

	Notes	2012	2011
	-----	-----	-----
		£	£
FIXED ASSETS			
Tangible assets	8		
CURRENT ASSETS			
Debtors		0	0
Cash at bank & in hand		0	0
		-----	-----
TOTAL CURRENT ASSETS		0	0
CREDITORS: amounts falling due within one year	9	0	0
		-----	-----
TOTAL CURRENT LIABILITIES		0	0
		-----	-----
NET CURRENT LIABILITIES		0	0
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		0	0
CAPITAL AND RESERVES			
Called up share capital	11	0	0
Deficit on profit and loss account		0	0
		-----	-----
SHAREHOLDERS DEFECIT	10	0	0
		-----	-----

For the year ending 30<sup>th</sup> November 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.



.....  
J W Tapp Director

Formally approved by the Board 24<sup>th</sup> May 2013

The attached notes form part of these accounts.



## MCC MINING & EXPLORATION CORPORATION LIMITED

NOTES TO THE ACCOUNTS  
30 NOVEMBER 2012

---

### 1. STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

- (a) Basis of accounting  
The financial statements have been prepared under the historical cost convention.
- (b) Turnover  
Turnover represents net invoiced sales and services, excluding value added tax.
- (c) Tangible fixed assets  
Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rate in use for plant and machinery is 20% on cost.
- (d) Deferred taxation  
Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the Directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2. BASIS OF PREPARING THE FINANCIAL STATEMENTS

The Company meets its day to day working capital requirements through finance by the Directors. The Directors expect to continue to finance the business. On this basis, the Directors consider it appropriate to prepare the financial statements on the going concern basis.

**MCC MINING & EXPLORATION CORPORATION LIMITED**

## NOTES TO THE ACCOUNTS

30 NOVEMBER 2012

	2012	2011
	£	£
3. TURNOVER		
The turnover and loss for the year before taxation is attributable to the one principal activity of the Company.		
United Kingdom	0	0
	-----	-----
4. OPERATING LOSS		
The operating loss is stated after charging:		
Staff costs (note 5)	0	0
Depreciation	0	0
5. STAFF COSTS		
Staff costs, including Directors' remuneration were as follows:		
Directors' remuneration	0	0
Social security costs	0	0
	-----	-----
6. INTEREST PAYABLE & SIMILAR CHARGES		
Repayment supplement	0	0
	-----	-----
7. TAXATION		
The tax charge on the ordinary activities was as follows:		
Corporation tax at 21%	0	0
	-----	-----

**MCC MINING & EXPLORATION CORPORATION LIMITED**NOTES TO THE ACCOUNTS  
30 NOVEMBER 2012

## 8. TANGIBLE FIXED ASSETS

	Plant and Machinery	Total
	-----	-----
Cost		
At 30 NOVEMBER 2012		0
Depreciation		
Charge for the year		0
		-----
At 30 NOVEMBER 2012		0
Net book value		
At 30 NOVEMBER 2012		0
	2012	2011

9. CREDITORS: amounts falling due  
within one year

Directors current account	0	0
	-----	-----
	0	0
	-----	-----

## 10. STATEMENT OF MOVEMENTS IN SHAREHOLDERS' FUNDS

Loss for the year	0	0
Opening shareholders' funds	0	0
	-----	-----
Closing shareholders' funds	0	0

## 11. CALLED UP SHARE CAPITAL

Authorised		
Ordinary shares at £1 each	1000	1000
Allotted, called up and fully paid ordinary shares of £1 each	1000	1000