

REGISTERED NUMBER: 06011746 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018
FOR
EMERALD ACRES LTD

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FOR THE YEAR ENDED 30TH NOVEMBER 2018

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EMERALD ACRES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2018

DIRECTORS:	Mr M R Squire Mrs S Squire
SECRETARY:	Mrs S Squire
REGISTERED OFFICE:	Rorty Crinkle 11 Downlands Harrietsham Maidstone Kent ME17 1LE
REGISTERED NUMBER:	06011746 (England and Wales)
ACCOUNTANTS:	Stephen Hill Partnership Limited 139-141 Watling Street Gillingham Kent ME7 2YY

BALANCE SHEET
30TH NOVEMBER 2018

	Notes	30.11.18 £	£	30.11.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>4,195</u>		<u>5,077</u>
			4,195		5,077
CURRENT ASSETS					
Debtors	6	3,214		3,165	
Prepayments and accrued income		1,352		-	
Cash at bank		<u>95,884</u>		<u>78,876</u>	
		100,450		82,041	
CREDITORS					
Amounts falling due within one year	7	<u>24,452</u>		<u>21,771</u>	
NET CURRENT ASSETS			<u>75,998</u>		<u>60,270</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,193		65,347
PROVISIONS FOR LIABILITIES			<u>797</u>		<u>965</u>
NET ASSETS			<u>79,396</u>		<u>64,382</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>79,296</u>		<u>64,282</u>
SHAREHOLDERS' FUNDS			<u>79,396</u>		<u>64,382</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30TH NOVEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th March 2019 and were signed on its behalf by:

Mr M R Squire - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH NOVEMBER 2018

1. **STATUTORY INFORMATION**

Emerald Acres Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax.

Franchise costs

Franchise costs are amortised in equal instalments over the life of the franchise, which is five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The assets residual values, useful lives and depreciation methods are reviewed and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying value amount and are recognised in the Income Statement.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions.

Creditors

Short term creditors are measured at the transaction price.

Employee benefits

Short term employee benefits, including holiday pay and other similar non monetary benefits, are recognised as an expense in the period in which they are incurred.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

4. INTANGIBLE FIXED ASSETS**COST**

At 1st December 2017
and 30th November 2018

AMORTISATION

At 1st December 2017
and 30th November 2018

NET BOOK VALUE

At 30th November 2018
At 30th November 2017

Franchise
£

25,624

25,624

-

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH NOVEMBER 20185. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Office equipment £	Totals £
COST				
At 1st December 2017	1,707	8,658	4,354	14,719
Additions	516	-	-	516
At 30th November 2018	<u>2,223</u>	<u>8,658</u>	<u>4,354</u>	<u>15,235</u>
DEPRECIATION				
At 1st December 2017	1,426	5,005	3,211	9,642
Charge for year	199	913	286	1,398
At 30th November 2018	<u>1,625</u>	<u>5,918</u>	<u>3,497</u>	<u>11,040</u>
NET BOOK VALUE				
At 30th November 2018	<u>598</u>	<u>2,740</u>	<u>857</u>	<u>4,195</u>
At 30th November 2017	<u>281</u>	<u>3,653</u>	<u>1,143</u>	<u>5,077</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Franchise	<u>3,214</u>	<u>3,165</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.18 £	30.11.17 £
Trade creditors	3,900	2,539
Tax	14,597	14,108
Social security and other taxes	3,520	3,267
Directors' current accounts	39	937
Accrued expenses	<u>2,396</u>	<u>920</u>
	<u>24,452</u>	<u>21,771</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.