

Cartric Limited

Annual report and financial statements

for the period ended 30 November 2008

Company No: 6011607



Cartric Limited

Directors' report for the period ended 30 November 2008

The directors present herewith their report and the financial statements for the period ended 30 November 2008

Principal activities

The principal activity of the company is shareholding.

Results

The results for the period and their appropriation are set out in the profit and loss account on page 4.

Dividend

The directors do not recommend a dividend for the period ended 30 November 2008.

Directors

The directors of the company holding office during the period and to date were:

Robert Edward Callin	appointed 28 November 2006	resigned 15 December 2008
Iain Earnest Bradley Messenger	appointed 17 March 2009	resigned 27 July 2009
C.C.S. Consortium Limited	appointed 17 March 2009	
Matthew Huddleston	appointed 29 July 2009	

Secretary

C.C.S. Secretaries Limited appointed 17 March 2009

Registered office

2nd Floor
37 Lombard Street
London
EC3V 9BQ


Auditors

For the financial period ended 30 November 2008, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985; and members have not required the company to obtain an audit of its accounts under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

By order of the Board

**FOR AND ON BEHALF OF
C.C.S. SECRETARIES LIMITED**



AUTHORISED SIGNATORY

Company Secretary

2009

Cartric Limited

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

These financial statements have been prepared from incomplete records, due to incomplete files being obtained from the previous service provider to the company.

Where known balances (documentary evidence has been discovered in the company's files) are present from earlier periods; they have been stated in the comparative figures for 2007. These balances are subject to change in the future, should evidence arise contradicting their standing.

The directors cannot be held responsible for any omitted balances in these financial statements caused by the incompleteness of records obtained from the company's previous service provider. Furthermore they accept no responsibility from any third party who may rely upon the accuracy of these financial statements, should the balances change at a future date, due to the discovery of new documentation omitted from the obtained files.

These financial statements provide what the directors believe to be a true picture of the financial position of the company as at the balance sheet date

Cartric Limited

Profit and loss account for the period ended 30 November 2008

	Note	2007 £	2008 £
Turnover		-	-
Other income		-	-
Operating expenses		(123)	(539)
Operating loss		(123)	(539)
Interest receivable			35
Interest payable			-
Loss on ordinary activities before taxation		(123)	(504)
Taxation		-	-
Loss on ordinary activities after taxation		(123)	(504)
Dividends			-
Retained loss for the period	5	(123)	(504)

The company has no recognised gains and losses other than those included in the loss above, and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the loss on ordinary activities before taxation and the retained loss for the period stated above, and their historical cost equivalents.

The notes on pages 6 and 7 form part of these financial statements.

Cartric Limited

Balance sheet as at 30 November 2008


	Note	2007 £	2008 £
Fixed Assets/Investments		-	-
Current assets			
Debtors	2	265,562	47,915
Cash at bank and in hand		1,038	854
Creditors: amounts falling due in less than one year	3	(266,722)	(49,395)
Net Current Assets		(122)	(626)
Creditors: amounts falling due in more than one year		-	-
Net assets		(122)	(626)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account	5	(123)	(627)
Shareholders' funds	6	(122)	(626)

The notes on pages 6 and 7 form part of these financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)


The financial statements on pages 4 to 5 were approved by the board of directors on 2009 and signed on their behalf by:

**FOR AND ON BEHALF OF
C.C.S. CONSORTIUM LIMITED**



AUTHORISED SIGNATORY

Director



Director

Cartric Limited

Notes to the financial statements for the period ended 30 November 2008

1 Principal accounting policies

Basis of accounting

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) under the historical cost convention, modified by the revaluation of certain fixed assets.

Interest receivable

Interest income is accounted for on an accruals basis.

Cashflow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

Translation of foreign currencies

Foreign currency transactions during the year are translated into Euros at the rates of exchange ruling at the dates of the transactions. Monetary assets and liabilities denominated in foreign currencies are incorporated into the financial statements by translating foreign currencies into Euros at the rate of exchange ruling at the balance sheet date. Exchange differences arising are included in the operating profit/loss.

2 Debtors

	2007 £	2008 £
Share Capital	1	1
Chebsy Limited	-	47,884
WECO	-	30
HA Industry Trading AB	265,561	-
	265,562	47,915

3 Creditors: amounts falling due in less than one year

	2007 £	2008 £
Charterhouse (provision for accountancy)	-	350
HA Industry Trading AB	-	49,045
Chebsy Limited	266,722	-
	266,722	49,395

Cartric Limited

Notes to the financial statements for the period ended 30 November 2008 (continued)

4 Called up share capital

	2007 £	2008 £
Authorised: 1,000 ordinary shares of £1 each	1,000	1,000
Issued: 1 ordinary shares of £1 each	1	1

5 Reserves

	Profit and loss account £
At 01 December 2007	(123)
Retained loss for the period	(504)
At 30 November 2008	(627)

6 Reconciliation of movements in shareholder's funds

	2007 £	2008 £
Loss for the financial year	(123)	(504)
Net reduction in shareholder's funds	(123)	(504)
Opening shareholder's funds	1	(122)
Closing shareholder's funds	(122)	(626)