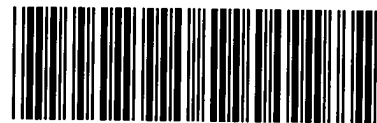


**Registration number 06011542**

**Future Heritage Group Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2014**

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**Future Heritage Group Limited**

**Abbreviated balance sheet  
as at 31 December 2014**

		<b>2014</b>		<b>2013</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		1,018		1,357
Investments	<b>2</b>		4		4
			<u>1,022</u>		<u>1,361</u>
<b>Current assets</b>					
Debtors		59,019		64,095	
Cash at bank and in hand		2,217		17,828	
		<u>61,236</u>		<u>81,923</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(57,573)</u>		<u>(30,386)</u>	
<b>Net current assets</b>			<u>3,663</u>		<u>51,537</u>
<b>Total assets less current liabilities</b>			<u>4,685</u>		<u>52,898</u>
<b>Net assets</b>			<u>4,685</u>		<u>52,898</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			4,585		52,798
<b>Shareholders' funds</b>			<u>4,685</u>		<u>52,898</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 6 form an integral part of these financial statements.**

**Future Heritage Group Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 17 MAY 2015  
and are signed on their behalf by



**Stephen C C Green**  
**Director**

**Registration number 06011542**

**The notes on pages 3 to 6 form an integral part of these financial statements.**

## **Future Heritage Group Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2014**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

##### **1.4. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value.

##### **1.5. Pensions**

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

## **Future Heritage Group Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2014**

..... continued

#### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.7. Group accounts**

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

**Future Heritage Group Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2014**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2014	4,812	4	4,816
At 31 December 2014	4,812	4	4,816
<b>Depreciation and</b>			
At 1 January 2014	3,455	-	3,455
Charge for year	339	-	339
At 31 December 2014	3,794	-	3,794
<b>Net book values</b>			
At 31 December 2014	1,018	4	1,022
At 31 December 2013	1,357	4	1,361
<b>2.1. Investment details</b>		<b>2014 £</b>	<b>2013 £</b>
Subsidiary undertaking		4	4

# Future Heritage Group Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2014

..... continued

### Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held Class	%
<b>Subsidiary undertaking</b>				
Chartwell Development Management Ltd	England	Dormant	One Ordinary	100%
Sion Hill Solutions Limited	England	Dormant	One Ordinary	100%
Lansdown Project Management Limited	England	Consultants	One Ordinary	100%
Freshford Investment Company Limited	England	Dormant	One Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves	Profit for the year
	£	£
Chartwell Development Management Ltd	119	-
Sion Hill Solutions Limited	1	-
Lansdown Project Management Limited	29,416	(18,855)
Freshford Investment Company Limited	1	-

3. Share capital	2014	2013
	£	£
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100