

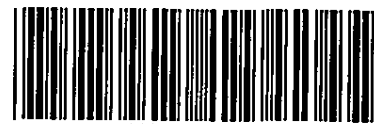
**Registration number 06011542**

**Future Heritage Group Limited**

**Abbreviated accounts**

**for the period ended 31 December 2009**

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COMPANIES HOUSE

# **Future Heritage Group Limited**

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**Future Heritage Group Limited**

**Abbreviated balance sheet  
as at 31 December 2009**

		<b>31/12/09</b>		<b>30/11/08</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		3,715		-
Investments	<b>32</b>		<u>6</u>		<u>-</u>
			3,721		-
<b>Current assets</b>					
Debtors		20,540		3	
Cash at bank and in hand		<u>15,191</u>		<u>-</u>	
		35,731		3	
<b>Creditors: amounts falling due within one year</b>		<u>(47,243)</u>		<u>(110)</u>	
<b>Net current liabilities</b>			<u>(11,512)</u>		<u>(107)</u>
<b>Total assets less current liabilities</b>			(7,791)		(107)
<b>Deficiency of assets</b>			<u>(7,791)</u>		<u>(107)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>4</b>		100		2
Profit and loss account			<u>(7,891)</u>		<u>(109)</u>
<b>Shareholders' funds</b>	<b>5</b>		<u>(7,791)</u>		<u>(107)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 7 form an integral part of these financial statements.

**Future Heritage Group Limited**

**Abbreviated balance sheet (continued)**

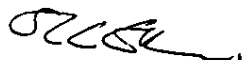
**Directors' statements required by Sections 475(2) and (3)  
for the period ended 31 December 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 27 October 2010  
and signed on its behalf by



**Stephen C C Green**  
**Director**

**Registration number 06011542**

**The notes on pages 3 to 7 form an integral part of these financial statements.**

## **Future Heritage Group Limited**

### **Notes to the abbreviated financial statements for the period ended 31 December 2009**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the period

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
Motor vehicles	- 25% reducing balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Investments**

Fixed asset investments are stated at cost less provision for permanent diminution in value

# Future Heritage Group Limited

## Notes to the abbreviated financial statements for the period ended 31 December 2009

continued

### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

### 1.7. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts

### 2. Fixed assets

	<b>Tangible fixed assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
Additions	4,245	6	4,251
At 31 December 2009	4,245	6	4,251
<b>Depreciation and</b>			
Charge for period	530	-	530
At 31 December 2009	530	-	530
<b>Net book values</b>			
At 31 December 2009	3,715	6	3,721

**Future Heritage Group Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 December 2009**

continued

3. Fixed asset investments	Subsidiary	Total
	undertakings shares £	
Cost		
Additions	6	6
At 31 December 2009	6	6
Net book values		
At 31 December 2009	6	6

One Ordinary £1 share is held in Chartwell Heritage LTD, a 100% owned subsidiary

One Ordinary £1 share is held in Bath Heritage LTD, a 100% owned subsidiary.

2700 Ordinary A £1 shares are held in Future Heritage Limited, a 71% owned subsidiary

# Future Heritage Group Limited

## Notes to the abbreviated financial statements for the period ended 31 December 2009

continued

### 3.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
<b>Subsidiary undertaking</b>				
Future Heritage Limited	England	Property Developers	2742 A Ordinary	71%
Chartwell Heritage LTD	England	Consultants	One Ordinary	100%
Bath Heritage LTD	England	Dormant	One Ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

	Capital and reserves £	Profit / (Loss) for the year £
Accounts 30 June 2008		
Future Heritage Limited	192,577	(30,848)
Accounts 31 December 2009		
Chartwell Heritage LTD	(64)	(65)
Accounts 31 December 2009		
Bath Heritage LTD	1	-

### 4. Share capital

	31/12/09 £	30/11/08 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	2
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	2
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	2



**Future Heritage Group Limited**

**Notes to the abbreviated financial statements  
for the period ended 31 December 2009**

continued

<b>5. Reconciliation of movements in shareholders' funds</b>	<b>31/12/09</b>	<b>30/11/08</b>
	<b>£</b>	<b>£</b>
Loss for the period	(7,782)	(109)
Net proceeds of equity share issue	98	-
Net addition to shareholders' funds	(7,684)	(109)
Opening shareholders' funds	(107)	2
Closing shareholders' funds	(7,791)	(107)

**6. Financial commitments**

At 31 December 2009 the company had annual commitments under non-cancellable operating leases as follows

	<b>31/12/09</b>	<b>30/11/08</b>
	<b>£</b>	<b>£</b>
<b>Expiry date:</b>		
Within one year	2,750	-
Between one and five years	1,580	-
	4,330	-

**7. Going concern**

The company has the support of the directors who have introduced funds into the company during this period of trading