

REGISTRAR OF
COMPANIES

P WIN DEVELOPMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015



P WIN DEVELOPMENTS LIMITED

**INDEPENDENT AUDITORS' REPORT TO P WIN DEVELOPMENTS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of P Win Developments Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.

Julie Piper (Senior statutory auditor)
for and on behalf of

Arram Berlyn Gardner LLP
Chartered Accountants
Statutory Auditor
London

Date:

Am. Berlyn Gardner
22 January 2016

P WIN DEVELOPMENTS LIMITED
REGISTERED NUMBER: 6011236

ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2015

	Note	£	2015 £	£	2014 £
CURRENT ASSETS					
Stocks		10,916,523		7,723,610	
Debtors		42,889		126,531	
Cash at bank		105,290		101,153	
		<u>11,064,702</u>		<u>7,951,294</u>	
CREDITORS: amounts falling due within one year	2	<u>(14,953,654)</u>		<u>(10,397,947)</u>	
NET CURRENT LIABILITIES			<u>(3,888,952)</u>		<u>(2,446,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(3,888,952)</u>		<u>(2,446,653)</u>
CREDITORS: amounts falling due after more than one year			<u>-</u>		<u>(1,276,145)</u>
NET LIABILITIES			<u>£ (3,888,952)</u>		<u>£ (3,722,798)</u>
CAPITAL AND RESERVES					
Called up share capital	3		1,000		1,000
Profit and loss account			<u>(3,889,952)</u>		<u>(3,723,798)</u>
SHAREHOLDERS' DEFICIT			<u>£ (3,888,952)</u>		<u>£ (3,722,798)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 14 January 2016



Mr M A Pears CBE
 Director

The notes on pages 3 to 4 form part of these financial statements.

P WIN DEVELOPMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 CASH FLOW

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.3 STOCKS

Stocks are valued at the lower of cost and net realisable value.

1.4 PROPERTY TRANSACTIONS

Purchases and sales of properties are included on the basis of completions occurring during the year.

1.5 COST OF RAISING FINANCE

Costs relating to the raising of loan facilities are amortised over the estimated life of the loans and charged to the profit and loss account as part of the interest expense. The bank loans are disclosed net of unamortised loan issue costs.

2. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

The bank loan is secured by way of a fixed charge over the freehold property at 70 Station Road, West Drayton.

P WIN DEVELOPMENTS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2015**

3. SHARE CAPITAL

	2015	2014
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
500 'A' Ordinary shares of £1 each	500	500
500 'B' Ordinary shares of £1 each	500	500
	<hr/>	<hr/>
	£ 1,000	£ 1,000
	<hr/>	<hr/>

4. GOING CONCERN

At the balance sheet date, the company had net liabilities of £3,888,952 (2014 - £3,722,798). The validity of the going concern is dependent on the continuing support of its creditors.