

Registered Number 06010997

SINITIC LIMITED

Abbreviated Accounts

30 November 2016

Abbreviated Balance Sheet as at 30 November 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	141,349	143,728
		<u>141,349</u>	<u>143,728</u>
Current assets			
Stocks		135	-
Cash at bank and in hand		363,845	270,545
		<u>363,980</u>	<u>270,545</u>
Creditors: amounts falling due within one year		<u>(61,365)</u>	<u>(56,972)</u>
Net current assets (liabilities)		<u>302,615</u>	<u>213,573</u>
Total assets less current liabilities		<u>443,964</u>	<u>357,301</u>
Total net assets (liabilities)		<u>443,964</u>	<u>357,301</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		443,864	357,201
Shareholders' funds		<u>443,964</u>	<u>357,301</u>

- For the year ending 30 November 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2017

And signed on their behalf by:

MR FU HO LEE, Director

MR PAUL MICHAEL ROBINS, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net sales excluding Value Added Tax.

Tangible assets depreciation policy

Fixed assets are shown at cost. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, as follows:

Long leasehold property - 0%

Fixtures, fittings and equipment - 15% per annum on cost

Computer equipment - 33.33% per annum on cost

The Directors are of the opinion that the current market value of the Long leasehold property exceeds its original cost, hence no amortisation has been made during the year.

2 Tangible fixed assets

	£
Cost	
At 1 December 2015	155,728
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2016	<u>155,728</u>
Depreciation	
At 1 December 2015	12,000
Charge for the year	2,379
On disposals	-
At 30 November 2016	<u>14,379</u>
Net book values	
At 30 November 2016	<u>141,349</u>
At 30 November 2015	<u>143,728</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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