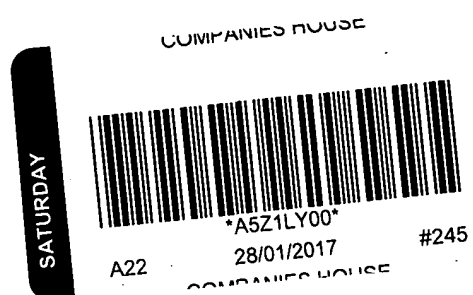


**HK ASSOCIATES (UK) LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 30 NOVEMBER 2016**

**COMPANY NUMBER: 6010923 (England and Wales)**



**HK ASSOCIATES (UK) LIMITED**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2016**

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**HK ASSOCIATES (UK) LIMITED**

**DIRECTOR AND ADVISORS**

**DIRECTOR**

H. Kerswell

**COMPANY SECRETARY**

R. Kerswell

**REGISTERED OFFICE**

16 Poltimore Road  
Guildford  
Surrey  
GU2 7PT

**ACCOUNTANTS**

R M Walmsley  
Chartered Accountants  
1 Meadow Close  
Budleigh Salterton  
Devon  
EX9 6RJN

**BANKERS**

NatWest Bank plc

## HK ASSOCIATES (UK) LIMITED

### REPORT OF THE DIRECTOR

The director has pleasure in presenting the annual report and financial statements of the company for the period ended 30 November 2016.

### PRINCIPAL ACTIVITIES

During the period under review the company continued its activities in training, consultancy and investment.

### DIRECTORS

The director of the company in office during the period as follows:-

H. Kerswell

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

### SIGNED ON BEHALF OF THE BOARD:

H. Kerswell - Director ..... *H. Kerswell*  
Approved by the board: *9 Jan 17*

**HK ASSOCIATES (UK) LIMITED**  
**PROFIT AND LOSS ACCOUNT**

**FOR THE PERIOD ENDED 30 NOVEMBER 2016**

	Note	2016 £	2015 £
<b>TURNOVER</b>	1	2084	35271
Cost of sales		<u>0</u>	<u>0</u>
<b>GROSS PROFIT</b>		2084	35271
Administrative expenses		<u>6691</u>	<u>9960</u>
<b>OPERATING PROFIT</b>		-4607	25311
Income from fixed asset investments		9158	9000
Other interest receivable and similar income		0	20
Interest payable and similar charges		<u>0</u>	<u>0</u>
<b>PROFIT on ordinary activities before taxation</b>		4551	34331
<b>TAX on profit on ordinary activities</b>		<u>914</u>	<u>6865</u>
<b>PROFIT on ordinary activities after taxation</b>		<u>3637</u>	<u>27466</u>
<b>RETAINED PROFIT at 1 December 2015</b>		190915	163449
<b>PROFIT on ordinary activities after taxation</b>		3637	27466
Dividends paid		<u>7000</u>	<u>0</u>
<b>RETAINED PROFIT at 30 November 2016</b>		<u>187552</u>	<u>190915</u>

**HK ASSOCIATES (UK) LIMITED**  
**BALANCE SHEET**

**AS AT 30 NOVEMBER 2016**

	Note	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	0	0
Investment property		<u>158549</u>	<u>158549</u>
		158549	158549
<b>CURRENT ASSETS</b>			
Debtors	3	0	0
Cash at bank and in hand		<u>31601</u>	<u>70872</u>
		31601	70872
<b>CREDITORS: amounts falling due within one year</b>	4	<u>2498</u>	<u>8406</u>
<b>NET CURRENT ASSETS</b>		29103	62466
<b>CREDITORS: amounts falling due after more than one year</b>	5	<u>0</u>	<u>30000</u>
<b>NET ASSETS</b>		<u>187652</u>	<u>191015</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Profit and loss account		<u>187552</u>	<u>190915</u>
		187652	191015

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors are of the opinion that the company is entitled to the exemptions from audit conferred by Section 477 of the Companies Act 2006;

No notice has been deposited under Section 476 of the Companies Act 2006, and;

The directors acknowledge their responsibility for:

- i. ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006, and;
- ii. preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

SIGNED ON BEHALF OF THE BOARD:

Director : H. Kerswell..... *H. Kerswell*

Approved by the board:..... *9 Jan 17*

COMPANY NUMBER: 6010923 (England and Wales)

**HK ASSOCIATES (UK) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2016****1. ACCOUNTING POLICIES**

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The company recognises revenue as contract activity progresses rather than once the service had been provided. This has entailed showing work in progress at recoverable amount in debtors rather than at the lower of cost and net realisable value in stocks.

**Tangible fixed assets**

The cost of tangible fixed assets includes only expenditure directly incurred in bringing the assets into working condition for the intended use. Depreciation is provided on office equipment at rates between 10% and 33.3%(straight line) in order to allocate the depreciable amount of each asset over its estimated useful life.

**2. TANGIBLE FIXED ASSETS**

	Plant & equipment £	Total £
Cost		
As at 1 December 2015	3008	3008
Additions	<u>0</u>	<u>0</u>
As at 30 November 2016	<u>3008</u>	<u>3008</u>
Depreciation		
As at 30 November 2015	3008	3008
Charge for the year	<u>0</u>	<u>0</u>
As at 1 December 2016	<u>3008</u>	<u>3008</u>
Net Book Values		
As at 30 November 2016	<u>0</u>	<u>0</u>
As at 30 November 2015	<u>0</u>	<u>0</u>

**3. DEBTORS**

	2016 £	2015 £
Trade debtors	0	0
Corporation tax	0	0
Other debtors	<u>0</u>	<u>0</u>
	<u>0</u>	<u>0</u>

**HK ASSOCIATES (UK) LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 NOVEMBER 2016****4. CREDITORS: amounts falling due within one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	82	95
Trade creditors	700	700
Corporation tax	910	6862
Other creditors	<u>806</u>	<u>749</u>
	<u>2498</u>	<u>8406</u>

**5. CREDITORS: amounts falling due after more than one year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Director's loan account	<u>0</u>	<u>30000</u>

**6. CALLED UP SHARE CAPITAL**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

**7. CONTROLLING PARTY**

Throughout the current year, Mr & Mrs Kerswell have controlled the company by virtue of holding 100% of the issued ordinary share capital.