

Company Registration No. 06009269 (England and Wales)

POWERPLAY GOLF HOLDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

POWERPLAY GOLF HOLDINGS LIMITED

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POWERPLAY GOLF HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		1,524		12,848
Current assets					
Debtors		39,928		39,928	
Creditors: amounts falling due within one year		(825,390)		(825,390)	
Net current liabilities			(785,462)		(785,462)
Total assets less current liabilities			(783,938)		(772,614)
Capital and reserves					
Called up share capital	3		2,143		2,143
Share premium account			2,154,384		2,154,384
Profit and loss account			(2,940,465)		(2,929,141)
Shareholders' funds			(783,938)		(772,614)

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 6 March 2017

P McEvoy
Director

Company Registration No. 06009269

POWERPLAY GOLF HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements have been prepared on a going concern basis, which assumes the continued support of the shareholders.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives of five years.

2 Fixed assets

Intangible assets

£

Cost

At 1 July 2015 & at 30 June 2016 56,607

Depreciation

At 1 July 2015 43,759

Charge for the year 11,324

At 30 June 2016 55,083

Net book value

At 30 June 2016 1,524

At 30 June 2015 12,848

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

214,300 Ordinary shares of 1p each 2,143 2,143

4 Related party relationships and transactions

Other transactions

At the year end there were amounts owing by the company to the following directors, D Hardy £43,500 (2015: £43,500), P McEvoy £98,433 (2015: £98,433) and K Schofield £35,000 (2015: £35,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.