

REGISTERED NUMBER: 06009028 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

ABP RETAIL LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016**

DIRECTORS: R N Armstrong
S G Cooper

SECRETARY: S Barnes

REGISTERED OFFICE: The Broadgate Tower Third Floor
20 Primrose Street
London
EC2A 2RS

REGISTERED NUMBER: 06009028 (England and Wales)

AUDITORS: Bright Brown Limited
Chartered Accountants
Statutory Auditor
Exchange House
St. Cross Lane
Newport
Isle of Wight
PO30 5BZ

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	3		911		882
CURRENT ASSETS					
Stocks		55,370		63,205	
Debtors	4	1,405		6,092	
Cash at bank and in hand		<u>91,930</u>		<u>86,515</u>	
		148,705		155,812	
CREDITORS					
Amounts falling due within one year	5	<u>94,665</u>		<u>101,743</u>	
NET CURRENT ASSETS			<u>54,040</u>		<u>54,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,951</u>		<u>54,951</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>54,950</u>		<u>54,950</u>
SHAREHOLDERS' FUNDS			<u>54,951</u>		<u>54,951</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 March 2017 and were signed on its behalf by:

R N Armstrong - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

ABP Retail Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - Straight line over 3 -10 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2016	2,454
Additions	400
At 31 December 2016	<u>2,854</u>
DEPRECIATION	
At 1 January 2016	1,572
Charge for year	371
At 31 December 2016	<u>1,943</u>
NET BOOK VALUE	
At 31 December 2016	<u>911</u>
At 31 December 2015	<u>882</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	1,323	6,010
Other debtors	82	82
	<u>1,405</u>	<u>6,092</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	14,062	16,603
Amounts owed to group undertakings	31,343	35,685
Taxation and social security	10,356	7,690
Other creditors	38,904	41,765
	<u>94,665</u>	<u>101,743</u>

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

David Stevens ACA (Senior Statutory Auditor)
for and on behalf of Bright Brown Limited

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016**

7. RELATED PARTY DISCLOSURES

Parachute Regiment Charity

The company is required to donate its profit for the year to The Parachute Regiment Charity. The company owes £31,343 (2015: £35,685) to the related party at the balance sheet date.

Precision Stitching Limited

During the year the company carried out transactions with Precision Stitching Limited, a company in which R Armstrong is also a director, to the total of £68,085 (2015: £71,804). The company owes £8,957 (2015: £8,281) to the related party at the balance sheet date.

Allied Merchandise Ltd

During the year the company paid management fees to Allied Merchandise Ltd, a company in which R Armstrong is also a director, totalling £69,685 (2015: £70,375). The company owes £31,343 (2015: £35,685) to the related party at the balance sheet date.

8. ULTIMATE CONTROLLING PARTY

The company is a wholly owned subsidiary of The Parachute Regiment Charity (registered charity number 11319770).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.