

REGISTERED NUMBER: 06008827 (England and Wales)

Abbreviated Unaudited Accounts
for the year ended 30th November 2009
for
Spitz'n'Sparx Limited

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COMPANIES HOUSE

Spitz'n'Sparx Limited

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for the year ended 30th November 2009

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Spitz'n'Sparx Limited

Company Information
for the year ended 30th November 2009

DIRECTORS:

R G Williams
Mrs C A E Williams

SECRETARY:

Mrs C A E Williams

REGISTERED OFFICE.

Emmaus Chapel
Pentrebach
Lampeter
Ceredigion
SA48 7JR

REGISTERED NUMBER

06008827 (England and Wales)

ACCOUNTANTS:

PJE, Chartered Accountants
23 College Street
Lampeter
Ceredigion
SA48 7DY

Spitz'n'Sparx Limited

Abbreviated Balance Sheet
30th November 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	2,806	3,495
CURRENT ASSETS			
Debtors		73	5
Cash at bank		4	2,330
		<u>77</u>	<u>2,335</u>
CREDITORS			
Amounts falling due within one year		<u>15,097</u>	<u>16,857</u>
NET CURRENT LIABILITIES		<u>(15,020)</u>	<u>(14,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(12,214)</u>	<u>(11,027)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(12,314)</u>	<u>(11,127)</u>
SHAREHOLDERS' FUNDS		<u>(12,214)</u>	<u>(11,027)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on **18TH JUNE 2010** and were signed on its behalf by


R G Williams, Director

The notes form part of these abbreviated accounts

Spitz'n'Sparx Limited

Notes to the Abbreviated Accounts
for the year ended 30th November 2009

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Despite net current liabilities of £15,020 (2008 £14,522) and total liabilities of £12,214 (2008 £11,027), the directors believe it is appropriate to prepare the financial statements on a going concern basis as £14,412 (2008 £15,658) is owed to directors who have agreed to subordinate this claim below other creditors. The Directors' also believe that there is enough future trade to pay creditors as and when they arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st December 2008	6,759
Additions	1,000
At 30th November 2009	<u>7,759</u>
DEPRECIATION	
At 1st December 2008	3,263
Charge for year	1,690
At 30th November 2009	<u>4,953</u>
NET BOOK VALUE	
At 30th November 2009	<u>2,806</u>
At 30th November 2008	<u>3,496</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2009 £	2008 £
100	Ordinary	£1	<u>100</u>	<u>100</u>