

Registration number 06008827

Spitz'n'Sparx Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 November 2012

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Spitz'n'Sparx Limited
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Spitz'n'Sparx Limited
Company Information

Directors Mr R G Williams
 Mrs C A E Williams

Company secretary Mrs C A E Williams

Registered office Emmaus Chapel
 Pentrebach
 Lampeter
 Ceredigion
 SA48 7JR

Accountants PJE Chartered Accountants
 23, College Street
 Lampeter
 CEREDIGION
 SA48 7DY

Spitz'n'Sparx Limited
(Registration number: 06008827)
Abbreviated Balance Sheet at 30 November 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		1,132	1,121
Current assets			
Debtors		6,408	8,120
Cash at bank and in hand		5,446	313
		11,854	8,433
Creditors Amounts falling due within one year		(45,978)	(35,685)
Net current liabilities		(34,124)	(27,252)
Net liabilities		(32,992)	(26,131)
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(33,092)	(26,231)
Shareholders' deficit		(32,992)	(26,131)


For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 24 September 2013 and signed on its behalf by


Mr R G Williams
Director

Spitz'n'Sparx Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

Despite total net liabilities of £32,992 (2011 £26,131), the directors believe it appropriate to prepare the financial statements on a going concern basis as £41,039 (32,777) is owed to directors who have agreed to subordinate their claim to this amount below those of other creditors

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% - 33% Straight line basis
Motor vehicles	25% Straight line basis
Office equipment	33% Straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Spitz'n'Sparx Limited

Notes to the Abbreviated Accounts for the Year Ended 30 November 2012

..... *continued*

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 December 2011	9,336	9,336
Additions	<u>1,193</u>	<u>1,193</u>
At 30 November 2012	<u>10,529</u>	<u>10,529</u>
Depreciation		
At 1 December 2011	8,215	8,215
Charge for the year	<u>1,182</u>	<u>1,182</u>
At 30 November 2012	<u>9,397</u>	<u>9,397</u>
Net book value		
At 30 November 2012	<u><u>1,132</u></u>	<u><u>1,132</u></u>
At 30 November 2011	<u><u>1,121</u></u>	<u><u>1,121</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>