

REGISTERED NUMBER: 06008827 (England and Wales)

Abbreviated Unaudited Accounts for the year ended 30 November 2011

for

Spitz'n'Sparx Limited



Spitz'n'Sparx Limited

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for the year ended 30 November 2011

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Spitz'n'Sparx Limited
Company Information
for the year ended 30 November 2011

DIRECTORS: R G Williams
Mrs C A E Williams

SECRETARY: Mrs C A E Williams

REGISTERED OFFICE: Emmaus Chapel
Pentrebach
Lampeter
Ceredigion
SA48 7JR

REGISTERED NUMBER: 06008827 (England and Wales)

ACCOUNTANTS: PJE, Chartered Accountants
23 College Street
Lampeter
Ceredigion
SA48 7DY

Spitz'n'Sparx Limited

Abbreviated Balance Sheet
30 November 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		1,121		2,491
CURRENT ASSETS					
Debtors		8,120		1,417	
Cash at bank		313		4	
		8,433		1,421	
CREDITORS					
Amounts falling due within one year		35,685		21,642	
NET CURRENT LIABILITIES			(27,252)		(20,221)
TOTAL ASSETS LESS CURRENT LIABILITIES			(26,131)		(17,730)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(26,231)		(17,830)
SHAREHOLDERS' FUNDS			(26,131)		(17,730)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 22 October 2012 and were signed on its behalf by



R G Williams Director

The notes form part of these abbreviated accounts

Spitz'n'Sparx Limited

Notes to the Abbreviated Accounts
for the year ended 30 November 2011

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

Despite net current liabilities of £27,252 (2010 £20,221) and total liabilities of £26,131 (2010 £17,730), the directors believe it is appropriate to prepare the financial statements on a going concern basis as £32,777 (2010 £20,492) is owed to directors who have agreed to subordinate this claim below other creditors. The Directors' also believe that there is enough future trade to pay creditors as and when they arise.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	9,998
Additions	237
Disposals	(900)
	<hr/>
At 30 November 2011	9,335
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DEPRECIATION	
At 1 December 2010	7,507
Charge for year	1,004
Eliminated on disposal	(297)
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At 30 November 2011	8,214
	<hr/>
NET BOOK VALUE	
At 30 November 2011	1,121
	<hr/>
At 30 November 2010	2,491
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			2011	2010
Number	Class	Nominal value	£	£
100	Ordinary	£1	100	100
			<hr/>	<hr/>

Spitz'n'Sparx Limited

Notes to the Abbreviated Accounts - continued
for the year ended 30 November 2011

4 ULTIMATE CONTROLLING PARTY

There is no shareholding of more than 50%, therefore there is no ultimate controlling party