

Registered Number 06008827

Spitz'n'Sparx Limited

Abbreviated Accounts

30 November 2008

Spitz'n'Sparx Limited

Registered Number 06008827

Company Information

Registered Office:

Emmaus Chapel
Pentrebach
Lampeter
Ceredigion
SA48 7JR

Reporting Accountants:

PJE, Chartered Accountants

23 College Street
Lampeter
Ceredigion
SA48 7DY

Spitz'n'Sparx Limited

Registered Number 06008827

Balance Sheet as at 30 November 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible	2		3,495		4,742
			<u>3,495</u>		<u>4,742</u>
Current assets					
Debtors		5		0	
Cash at bank and in hand		2,330		2,953	
Total current assets		<u>2,335</u>		<u>2,953</u>	
Creditors: amounts falling due within one year		(16,857)		(25,306)	
Net current assets (liabilities)			(14,522)		(22,353)
Total assets less current liabilities			<u>(11,027)</u>		<u>(17,611)</u>
Total net assets (liabilities)			<u>(11,027)</u>		<u>(17,611)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			(11,127)		(17,711)
Shareholders funds			<u>(11,027)</u>		<u>(17,611)</u>

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- a. For the year ending 30 November 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 29 September 2009

And signed on their behalf by:
R G Williams, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 30 November
2008

1 Accounting policies

Basis of preparing the financial statements

Despite net current liabilities of £14,522 (2007: £22,353) and total liabilities of £11,027 (2007: £17,611), the directors believe it is appropriate to prepare the financial statements on a going concern basis as £15,658 (2007: £24,806) is owed to directors who have agreed to subordinate this claim below other creditors.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

	Total
Cost	£
At 30 November 2007	6,504
additions	950
disposals	(695)
At 30 November 2008	<u>6,759</u>
 Depreciation	
At 30 November 2007	1,762
Charge for year	1,690
on disposals	(188)
At 30 November 2008	<u>3,264</u>
 Net Book Value	
At 30 November 2007	4,742
At 30 November 2008	<u>3,495</u>

3 Share capital

	2008	2007
	£	£
Authorised share capital:		
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:
100 Ordinary shares of £1 each

100

100