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Rule 3 32 The Insolvency Act 1986

Receiver or Manager or Administrative Receiver's Abstract of Receipts and Payments

S.38/R

Pursuant to section 38 of the Insolvency Act 1986
Rule 3.32(1) of the Insolvency Rules 1986

To the Registrar of Companies

For official use
[] [] []
[] [] []*Administrative
Receivership only

- *To the company
- *To the members of the creditors' committee
- *To the appointor of administrative receiver

Company Number

06008235

Name of Company

Insert full name of
company

FRENSON 2 (See attached)

Limited

JAVE A.G. SALATA & A.M. JORDEN
JOINT LPA RECEIVERS

of

33 COOK ST MAYFAIR LONDON W1S 3NQ

*Delete as appropriate

^{LPA}
appointed [receiver] [manager] [receiver and manager] [administrative receiver] of the ~~PROPERTY OF THE~~
company on ^{OF} ~~OF~~ See attached list of properties

Insert date

11-06-12

present overleaf [my] [our]* abstract of receipts and payments for the period from

11-12-13

to

10-06-14

Number of continuation sheets (if any attached)

☐

Signed

Date

27/06/14

Presenter's name,
address and reference (if
any)

For Official Use

Insolvency Section

Post Room

THURSDAY



A3BCMDW9

A30

03/07/2014

#404

COMPANIES HOUSE

Note

The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one abstract to another without any intermediate balance so that the gross totals shall represent the total amounts received and paid by the receiver since he was appointed

Abstract**Receipts**

Brought forward from previous Abstract (if any)	1839151	18
<i>As per attached Summary</i>	1239295	61
Carried forward to [continuation sheet]*[next Abstract]	3078446	79

*delete as appropriate

Payments

Brought forward from previous Abstract (if any)	1719010	57
<i>As per attached Summary</i>	1221155	14
Carried forward to [continuation sheet]*[next Abstract]	2940165	71

*delete as appropriate

THIS DEED OF APPOINTMENT is made the 11th day of June 2012

Fremson 2

WHEREAS by way of the security documents details of which are set out in the Schedule hereto (the "**Security Documents**"), the parties set out in the Schedule hereto (the "**Chargors**") charged to Irish Bank Resolution Corporation Limited (formerly known as Anglo Irish Bank Corporation Plc) (the "**Bank**") inter alia the premises described in the Schedule hereto (the "**Property**") with the payment to the Bank of the liabilities and other sums therein referred to AND WHEREAS the power of sale and power to appoint a receiver under the Security Documents has become exercisable.

NOW in exercise of the powers conferred on it by the Security Documents and by the Law of Property Act 1925 (the "**Act**") and of any other power so enabling it, the Bank hereby appoints Anthony [] Salata and Anthony [] Jorden of Jorden Salata, 33 Cork Street, Mayfair, London W1S 3NQ (the "**Receivers**") to be the joint receivers of the Property and all other assets covered by fixed security pursuant to the Security Documents and of each and every part thereof with power jointly and/or severally to exercise in the name of the Chargors or at their option in their own names the powers conferred on a receiver by the Security Documents and/or by the Act and/or otherwise by law PROVIDED THAT for the avoidance of doubt and in order that the Receivers shall not be deemed to be Administrative Receivers (as defined by Section 29(2) of the Insolvency Act 1986) this appointment extends only to assets covered by fixed security created pursuant to the Security Documents and not to any assets or rights of the Chargors which are subject to a floating charge

The Bank hereby directs the Receivers to insure and to keep insured the Property and all such effects of an insurable nature charged by the Security Documents as the Receivers shall consider appropriate and against such risks in such amounts and with such insurers as they may think fit

In exercise of the powers conferred by Section 109 of the Act the Bank hereby directs the Receivers that they shall, unless otherwise instructed in writing by the Bank, apply the balance of monies received by them, (after making the payments mentioned in paragraphs (i) - (iii) of sub-section (8) of that Section) in or towards discharge of all monies secured by the Security Documents

In exercise of the powers conferred by sections 99 and 100 of the Act the Bank hereby delegates to the Receivers the powers conferred on the Bank by those sections

SCHEDULE

Security Documents

- 1 Debenture dated 23 February 2007 and made between Frenson 2 and the Bank
- 2 Charge of Beneficial Interests dated 23 February 2007 and made between Haigside, Frenson 2 and the Bank
- 3 Charge of Beneficial Interests dated 23 February 2007 and made between MML Stone, Haigside and the Bank

Chargors

- 1 Frenson 2 Limited (company registration number 06008235) of 10 Upper Berkeley Street, London W1H 7PE ("**Frenson 2**")
- 2 Haigside Limited (company registration number 01779780) of 10 Upper Berkeley Street, London W1H7PE ("**Haigside**")
3. Max Maurice Lucas Stone of 9 Gambler Terrace, Liverpool L1 7BG ("**MML Stone**")

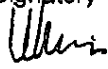
Brief Description of Property

- 1 All that freehold property known as 55 Bold Street, Liverpool, L1 4EU registered at the Land Registry under title number MS 302276
- 2 All that freehold property known as 65/67 Bold Street, Liverpool, L1 4EZ registered at the Land Registry under title number MS 302279
- 3 All that freehold property known as 78 Bold Street, Liverpool, L1 4HR registered at the Land Registry under title number MS 302300
- 4 All that freehold property known as 86 Bold Street and 89 Wood Street, Liverpool, L1 4HY registered at the Land Registry under title number MS 302302
- 5 All that freehold property known as 90 Bold Street, Liverpool, L1 4HY registered at the Land Registry under title number MS 107531
- 6 All that freehold property known as 126 Bold Street, Liverpool, L1 4JA registered at the Land Registry under title number MS 302308
- 7 All that freehold property known as 2/4 Roscoe Street, Liverpool, L1 2SX registered at the Land Registry under title number MS 145105
- 8 All that freehold property known as 28/36 Roscoe Street, Liverpool, L1 9DW registered at the Land Registry under title number MS 302208
- 9 All that freehold property known as 9/23 Roscoe Lane, Liverpool, L1 9JD registered at the Land Registry under title number MS 302209.
- 10 All that freehold property known as 51/53 Seel Street, Liverpool, L1 4AJ registered at the Land Registry under title number MS 302323 and all that leasehold land at 53 Seel Street registered at the Land Registry under title number MS453476
11. All that freehold property known as 25-27 Slater Street, Liverpool, L1 4BW registered at the Land Registry under title number MS 302314

GIVEN under the Official Seal of
IRISH BANK RESOLUTION CORPORATION
LIMITED


Authorised Signatory

PETER RALPH


Authorised Signatory

MAUREEN HARRIS

7th June 2012
Date

London
Place of execution

In the presence of

Witness signature

Witness name.....

Witness address

Franssen 2 Hd - Decree of Appointment - Jordan Seckel

126 BOLD STREET LIVERPOOL L1 4JA

RENT STATEMENT FROM 11/12/2013 UP TO 10/06/2014

Unit	Tenant	Description	Balance b/f	Period	Amount	£
CAFE	FAO Kath Nicholson	RENT		01/01/2014-31/03/2014	1,783 56	
AUCT	Turner & Sons	RENT		01/01/2014-31/03/2014	3,000 00	
BAR	MPGA (St Peters) Limited	RENT		01/01/2014-31/03/2014	10,500 00	
OFF1	Addaction	RENT		01/01/2014-31/03/2014	7,500 00	
OFF1	Addaction	RENT		01/04/2014-30/06/2014	7,500 00	
SHOP	Ran Limited	RENT		01/01/2014-31/03/2014	10,750 00	
SHOP	FAO I McIntosh Esq (Finance)	RENT		08/01/2014-31/03/2014	12,052 05	
		Sale proceeds 28-36 Roscoe St		26/03/2014-26/03/2014	120,000 00	
		Sales Proceeds 126 Bold St		31/01/2014-31/01/2014	230,000 00	
		Sales Proceeds 55 Bold St		31/01/2014-31/01/2014	300,000 00	
		Sales Proceeds 78 Bold St		17/01/2014-17/01/2014	530,000 00	
		TW transfer from completion 2-4 Roscoe St & 2 St Peters Sq		02/04/2014-02/04/2014	6,210 00	
Total Income					1,239,295 61	
Balance c/f					1,359,436 22	£

£

£

Expenditure		Description	Period	Amount	1,359,436 22
			Balance b/f		
Lovat Insurance Brokers Ltd		Insurance Refund premium	31/01/2014-24/05/2014	-769 80	
Jorden Salata & Co Ltd		Receivership Fees Agents fees 45% of £230K	29/01/2014-29/01/2014	1,242 00	
Jorden Salata & Co Ltd		Receivership Fees Receivers fees 45% of £230K	29/01/2014-29/01/2014	1,242 00	
Lovat Insurance Brokers Ltd		Insurance Refund	01/04/2014-24/05/2014	-72 34	
Jorden Salata & Co Ltd		Sale Fees Agents fees 45% £120K	26/03/2014-26/03/2014	648 00	
Jorden Salata & Co Ltd		Sale Fees Receivers fees 45% £120K	26/03/2014-26/03/2014	648 00	
Lovat Insurance Brokers Ltd		Insurance Refund	01/04/2014-24/05/2014	-294 06	
Jorden Salata & Co Ltd		Sale Fees Agents fees 45% of £325k	01/04/2014-01/04/2014	1,755 00	
Jorden Salata & Co Ltd		Sale Fees Receivers fees 45% of £325k	01/04/2014-01/04/2014	1,755 00	
Lovat Insurance Brokers Ltd		Insurance Refund	01/04/2014-24/05/2014	-854 79	
Lovat Insurance Brokers Ltd		Insurance Refund	01/04/2014-24/05/2014	-224 79	
Link Contacting		Repairs & Maint Roofing Works	31/08/2013-31/08/2013	12,715 20	
Jorden Salata & Co Ltd		Sale Fees Agents fees 45% of £250k	01/04/2014-01/04/2014	1,350 00	
Jorden Salata & Co Ltd		Sale Fees Receivers fees 45% of £250k	01/04/2014-01/04/2014	1,350 00	
Lovat Insurance Brokers Ltd		Insurance Refund premium	31/01/2014-24/05/2014	-640 50	
Jorden Salata & Co Ltd		Receivership Fees Agents fees 45% of £300K	29/01/2014-29/01/2014	1,620 00	
Jorden Salata & Co Ltd		Sale Fees Receivers fees 45% of £	29/01/2014-29/01/2014	1,620 00	
Lovat Insurance Brokers Ltd		Insurance Refund premium	17/01/2014-24/05/2014	-662 81	
Jorden Salata & Co Ltd		Receivership Fees Agents fees 45% of £530K	15/01/2014-15/01/2014	2,862 00	
Jorden Salata & Co Ltd		Receivership Fees Receivers fees 45% of £530K	15/01/2014-15/01/2014	2,862 00	
		Bank charges	13/11/2013-12/12/2013	1 59	
		Bank charges	13/12/2013-12/01/2014	1 76	
		Bank charges	13/01/2014-12/02/2014	4 28	
		Bank charges	13/02/2014-12/03/2014	2 14	
		Bank charges	13/03/2014-13/04/2014	2 81	
		Bank charges	14/04/2014-12/05/2014	1 28	
		EC Harris inv 75094652 cheque 100114	12/11/2013-11/12/2013	1,200 00	
		EC Harris inv 75096716 cheque 100118	12/12/2013-11/01/2014	900 00	
		EC Harris inv 75096857 cheque 100119	07/12/2013-13/01/2014	1,525 82	
		EC Harris inv 75098477 cheque 100124	12/01/2014-11/02/2014	668 18	
		EC Harris inv 75100108 cheque 100126	13/02/2014-12/03/2014	1,272 73	
		EC Harris inv 75102794 cheque 100130	13/03/2014-12/04/2014	1,560 00	
		EC Harris inv 75103677 cheque 100132	13/03/2014-12/04/2014	1,057 20	
		JS & Co invoice 14497 cheque 100113	01/12/2013-31/12/2013	499 20	
		JS & Co invoice 14533 cheque 100117	01/01/2014-31/01/2014	499 20	
		JS & Co invoice 14590 cheque 100123	01/02/2014-28/02/2014	499 20	
		JS & Co invoice 14637 cheque 100125	01/03/2014-31/03/2014	499 20	
		JS & Co invoice 14694 cheque 100129	01/04/2014-30/04/2014	499 20	
		JS & Co invoice 14735 cheque 100131	01/05/2014-31/05/2014	499 20	
		JS & Co invoice 14761 cheque 100133	01/06/2014-30/06/2014	499 20	
		Total Expenditure c/f		39,842 30	
		Balance c/f			1,359,436 22

Expenditure

Description

Jeffcote Donnison Ref # 32701 cheque 100134

MAB Solicitors Fees 126 Bold St

MAB Solicitors Fees 55 Bold St

MAB Solicitors fees 28-36 Roscoe St

MAB solicitors fees 78 Bold St

Payment to IBRC 126 Bold St

Payment to IBRC 28-36 Roscoe St

Payment to IBRC 55 Bold St

Payment to IBRC 78 Bold St

Rent Allowance to purchaser 28-36 Roscoe St

Rent allowance 78 Bold St

Rent received from RAN 55 Bold St After completion

TW solicitors fees 78 Bold St

Transfer to M Stone & W Dixon 4 Roscoe St Addaction Rent

Transfer to M Stone & W Dixon 4 Roscoe St Insurance refund

Period	Amount	£
Balance b/f		1,359,436 22
Total Expenditure b/f	39,842 30	
30/04/2014-30/04/2014	525 00	
31/01/2014-31/01/2014	1,853 00	
31/01/2014-31/01/2014	1,859 00	
26/03/2014-26/03/2014	1,859 00	
17/01/2014-17/01/2014	1,884 00	
31/01/2014-31/01/2014	225,663 00	
26/03/2014-26/03/2014	116,680 60	
31/01/2014-31/01/2014	294,901 00	
17/01/2014-17/01/2014	509,739 95	
26/03/2014-31/03/2014	164 40	
17/01/2014-31/03/2014	12,052 05	
30/01/2014-31/03/2014	7,186 30	
17/01/2014-17/01/2014	600 00	
01/04/2014-30/06/2014	6,250 00	
01/04/2014-25/05/2014	95 54	
Total Expenditure		-1,221,155 14
Balance on Account		138,281 08