
WILLS & TREW INTERIORS LIMITED

ABBREVIATED ACCOUNTS

for the year ended 31 December 2013

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01/04/2014

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COMPANIES HOUSE

WILLS & TREW INTERIORS LIMITED
Registered number 6007531

ABBREVIATED BALANCE SHEET
as at 31 December 2013

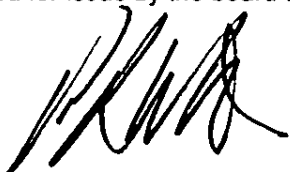
	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		1,247		206
CURRENT ASSETS					
Debtors		3,692		8,699	
Cash at bank		2,796		1,164	
		<u>6,488</u>		<u>9,863</u>	
CREDITORS , amounts falling due within one year		<u>(10,542)</u>		<u>(12,332)</u>	
NET CURRENT LIABILITIES			<u>(4,054)</u>		<u>(2,469)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(2,807)</u>		<u>(2,263)</u>
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(249)</u>		<u>(41)</u>
NET LIABILITIES		£	<u><u>(3,056)</u></u>	£	<u><u>(2,304)</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		500		500
Profit and loss account			<u>(3,556)</u>		<u>(2,804)</u>
SHAREHOLDERS' DEFICIT		£	<u><u>(3,056)</u></u>	£	<u><u>(2,304)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **14 March 2014**

P Wills
Director



The notes on pages 2 to 4 form part of these financial statements

WILLS & TREW INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised on issue of invoice Revenue is recognised proportionally on incomplete projects at the year end and included in accrued income, within other debtors

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	- 25% straight line
Office equipment	- 25% straight line

1.4 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

WILLS & TREW INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 January 2013	6,503
Additions	1,663
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At 31 December 2013	8,166
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DEPRECIATION	
At 1 January 2013	6,297
Charge for the year	622
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At 31 December 2013	6,919
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NET BOOK VALUE	
At 31 December 2013	£ 1,247
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At 31 December 2012	£ 206
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3. SHARE CAPITAL

	2013	2012
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
500 Ordinary shares of £1 each	£ 500	£ 500
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WILLS & TREW INTERIORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 December 2013
