

Registered Number 06007360

THE PHOENIX TRUST (MILTON) LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	3	1,141	6,773
		<u>1,141</u>	<u>6,773</u>
Current assets			
Stocks		3,631	4,869
Debtors		5,034	7,676
Cash at bank and in hand		25,114	22,238
		<u>33,779</u>	<u>34,783</u>
Creditors: amounts falling due within one year		(896)	(775)
Net current assets (liabilities)		<u>32,883</u>	<u>34,008</u>
Total assets less current liabilities		<u>34,024</u>	<u>40,781</u>
Accruals and deferred income		(334)	(517)
Total net assets (liabilities)		<u>33,690</u>	<u>40,264</u>
Reserves			
Other reserves		22,438	20,056
Income and expenditure account		11,252	20,208
Members' funds		<u>33,690</u>	<u>40,264</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 September 2016

And signed on their behalf by:

Charles Hobley, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Incoming resources are included in the profit and loss statement when; the charity becomes entitled to the resource; the trustee are virtually certain they will receive the resource and the monetary value can be measured with sufficient reliability.

Tangible assets depreciation policy

Expenditure on assets with a useful life of over 1 year are capitalised and depreciated on a straight line basis over their estimated useful life.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	29,239
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>29,239</u>
Depreciation	
At 1 April 2015	22,466
Charge for the year	5,632
On disposals	-
At 31 March 2016	<u>28,098</u>
Net book values	
At 31 March 2016	<u>1,141</u>
At 31 March 2015	<u>6,773</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.