Sibs Salon Limited

Abbreviated Accounts

31 March 2014

Sibs Salon Limited

**Registered number:** 06007029

**Abbreviated Balance Sheet** 

as at 31 March 2014

N	otes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		1,651		128
Current assets					
Stocks		950		950	
Debtors		74		6	
Cash at bank and in hand		1,585		3,861	
		2,609		4,817	
Creditors: amounts falling					
due within one year		(3,776)		(4,140)	
Net current (liabilities)/assets			(1,167)		677
Net assets			£484	-	£805
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			482		803
Shareholder's funds			£484	-	£805

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mrs Sibel Aygin

Director

Approved by the board on 12 November 2014

# Sibs Salon Limited

# Notes to the Abbreviated Accounts

# for the year ended 31 March 2014

#### 1 Accounting policies

# Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

20% straight line

#### Stocks

Stock is valued at the lower of cost and net realisable value.

### 2 Tangible fixed assets

£

Cost	
At 1 April 2013	13,721
Additions	1,708
At 31 March 2014	15,429
Depreciation	
At 1 April 2013	13,593
Charge for the year	185
At 31 March 2014	13,778
Net book value	
At 31 March 2014	1,651
At 31 March 2013	128
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3	Share capital	Nominal value	2014 Number	2014 £	2013 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	2	2	2

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