

NAAVA LIMITED

**Company Registration Number:
06006755 (England and Wales)**

Unaudited abridged accounts for the year ended 30 June 2017

Period of accounts

Start date: 01 July 2016

End date: 30 June 2017

NAAVA LIMITED

Contents of the Financial Statements **for the Period Ended 30 June 2017**

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Balance sheet

As at 30 June 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Current assets			
Stocks:		907,527	901,275
Debtors:		167,067	131,072
Cash at bank and in hand:		2,030	23,616
Total current assets:		<u>1,076,624</u>	<u>1,055,963</u>
Creditors: amounts falling due within one year:		(1,113,711)	(1,091,215)
Net current assets (liabilities):		<u>(37,087)</u>	<u>(35,252)</u>
Total assets less current liabilities:		(37,087)	(35,252)
Total net assets (liabilities):		<u>(37,087)</u>	<u>(35,252)</u>
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(37,187)	(35,352)
Shareholders funds:		<u>(37,087)</u>	<u>(35,252)</u>

The notes form part of these financial statements

NAAVA LIMITED

Balance sheet statements

For the year ending 30 June 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 March 2018
and signed on behalf of the board by:**

Name: M D W Slatter
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 30 June 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts. The company recognises revenue when: The amount of revenue can be reliably measured; it is probable that future economic benefits will flow to the entity; and specific criteria have been met for each of the company's activities.

Valuation and information policy

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

Other accounting policies

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

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Notes to the Financial Statements

for the Period Ended 30 June 2017

2. Changes in presentation and prior period adjustments

This is the first year the company has presented its results under FRS102 Section 1A. The last financial statements under UK GAAP were for the year ended 30 June 2016. The date of transition to FRS102 Section 1A was 1 July 2015. No amendment to the figures arise due to the changes in accounting policies which reconcile profit and total equity between UK GAAP as previously reported and FRS102 Section 1A.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.