

**Registered Number 06006740**

**2 WHEELS ONLY LIMITED**

**Abbreviated Accounts**

**30 April 2015**

## Abbreviated Balance Sheet as at 30 April 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	5,181	6,118
		<u>5,181</u>	<u>6,118</u>
<b>Current assets</b>			
Stocks		97,940	34,043
Debtors		582	4,480
Cash at bank and in hand		8,365	5,076
		<u>106,887</u>	<u>43,599</u>
<b>Creditors: amounts falling due within one year</b>		<u>(111,699)</u>	<u>(79,473)</u>
<b>Net current assets (liabilities)</b>		<u>(4,812)</u>	<u>(35,874)</u>
<b>Total assets less current liabilities</b>		<u>369</u>	<u>(29,756)</u>
<b>Total net assets (liabilities)</b>		<u>369</u>	<u>(29,756)</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		367	(29,758)
<b>Shareholders' funds</b>		<u>369</u>	<u>(29,756)</u>

- For the year ending 30 April 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2015

And signed on their behalf by:

**Nicky Wood, Director**

## Notes to the Abbreviated Accounts for the period ended 30 April 2015

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

FF&E - 20% reducing balance

Motor Vehicles - 20% straight line

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 May 2014	8,833
Additions	1,147
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2015	<u>9,980</u>
<b>Depreciation</b>	
At 1 May 2014	2,715
Charge for the year	2,084
On disposals	-
At 30 April 2015	<u>4,799</u>
<b>Net book values</b>	
At 30 April 2015	<u>5,181</u>
At 30 April 2014	<u>6,118</u>

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