

COMPANY REGISTRATION NUMBER: 6005409

**BILLINGS & EDMONDS (2006) LTD**

**Filleted Unaudited Financial Statements**

**31 March 2023**

# BILLINGS & EDMONDS (2006) LTD

## Statement of Financial Position

31 March 2023

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	6	1	1
Tangible assets	7	51,189	33,237
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		51,190	33,238
<b>Current assets</b>			
Stocks		1,269,357	1,128,024
Debtors	8	79,850	203,220
Cash at bank and in hand		2,715	58,332
		-----	-----
		1,351,922	1,389,576
<b>Creditors: amounts falling due within one year</b>	9	383,469	462,385
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<b>Net current assets</b>		968,453	927,191
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<b>Total assets less current liabilities</b>		1,019,643	960,429
<b>Provisions</b>			
Taxation including deferred tax		9,260	5,790
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<b>Net assets</b>		1,010,383	954,639
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		1,010,283	954,539
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<b>Shareholders funds</b>		1,010,383	954,639
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **BILLINGS & EDMONDS (2006) LTD**

## **Statement of Financial Position** *(continued)*

**31 March 2023**

These financial statements were approved by the board of directors and authorised for issue on 24 November 2023  
, and are signed on behalf of the board by:

Mr R Kumar

Director

Company registration number: 6005409

# **BILLINGS & EDMONDS (2006) LTD**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Wolsey Mansions, Main avenue, Northwood, Middlesex, HA6 2HL, UK.

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicle	-	25% reducing balance
Computer Equipment	-	25% reducing balance

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## 3. Employee numbers

The average number of persons employed by the company during the year amounted to 38 (2022: 36 ).

## 4. Tax on profit

### Major components of tax expense

	2023	2022
	£	£
<b>Current tax:</b>		
UK current tax expense	<b>79,643</b>	102,264
<b>Deferred tax:</b>		
Origination and reversal of timing differences	<b>3,470</b>	( 1,173)
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<b>Tax on profit</b>	<b>83,113</b>	101,091
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## 5. Dividends

	2023	2022
	£	£
Dividends paid during the year (excluding those for which a liability existed at the end of the prior year )	306,000	319,000

## 6. Intangible assets

	Goodwill
	£
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	150,000
<b>Amortisation</b>	
At 1 April 2022 and 31 March 2023	149,999
<b>Carrying amount</b>	
At 31 March 2023	1
At 31 March 2022	1

## 7. Tangible assets

	Fixtures and fittings	Motor vehicles	Equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	176,871	10,027	40,581	227,479
Additions	27,758	—	—	27,758
<b>At 31 March 2023</b>	204,629	10,027	40,581	255,237
<b>Depreciation</b>				
At 1 April 2022	150,207	7,647	36,388	194,242
Charge for the year	8,163	595	1,048	9,806
<b>At 31 March 2023</b>	158,370	8,242	37,436	204,048
<b>Carrying amount</b>				
At 31 March 2023	46,259	1,785	3,145	51,189
At 31 March 2022	26,664	2,380	4,193	33,237

## 8. Debtors

	2023	2022
	£	£
Trade debtors	24,676	25,292
Other debtors	55,174	177,928
	79,850	203,220

## 9. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	282,154	330,746
Corporation tax	80,245	102,867

Social security and other taxes	<b>10,702</b>	18,822
Other creditors	<b>10,368</b>	9,950
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	<b>383,469</b>	462,385
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## **10. Employee benefits**

### **Defined contribution plans**

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £ 14,776 (2022: £ 10,451 ).

### **11. Directors' advances, credits and guarantees**

There were no advances during the year.



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