

COMPANY REGISTRATION NUMBER: 6005409

**BILLINGS & EDMONDS (2006) LTD**

**Filleted Unaudited Financial Statements**

**31 March 2018**

# BILLINGS & EDMONDS (2006) LTD

## Statement of Financial Position

31 March 2018

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	5	1	1
Tangible assets	6	67,665	73,247
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		67,666	73,248
<b>Current assets</b>			
Stocks		919,298	921,543
Debtors	7	71,908	40,187
Cash at bank and in hand		12,367	239
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		1,003,573	961,969
<b>Creditors: amounts falling due within one year</b>	8	455,937	478,275
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<b>Net current assets</b>		547,636	483,694
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<b>Total assets less current liabilities</b>		615,302	556,942
<b>Provisions</b>			
Taxation including deferred tax		11,713	( 2,675)
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<b>Net assets</b>		603,589	559,617
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<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		603,489	559,517
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<b>Shareholders funds</b>		603,589	559,617
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **BILLINGS & EDMONDS (2006) LTD**

## **Statement of Financial Position** *(continued)*

**31 March 2018**

These financial statements were approved by the board of directors and authorised for issue on 14 December 2018  
, and are signed on behalf of the board by:

Mr R Kumar

Director

Company registration number: 6005409

# **BILLINGS & EDMONDS (2006) LTD**

## **Notes to the Financial Statements**

**Year ended 31 March 2018**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Wolsey Mansions, Main avenue, Northwood, Middlesex, HA6 2HL, UK.

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicle	-	25% reducing balance
Computer Equipment	-	25% reducing balance

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## 3. Employee numbers

The average number of persons employed by the company during the year amounted to 49 (2017: 44 ).

## 4. Tax on profit

### Major components of tax expense

	2018	2017
	£	£
<b>Current tax:</b>		
UK current tax expense	65,426	74,862
<b>Deferred tax:</b>		
Origination and reversal of timing differences	14,388	( 2,675)
<b>Tax on profit</b>	<b>79,814</b>	<b>72,187</b>

## 5. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 April 2017 and 31 March 2018	150,000
<b>Amortisation</b>	
At 1 April 2017 and 31 March 2018	149,999
<b>Carrying amount</b>	
At 31 March 2018	1
At 31 March 2017	1

## 6. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2017	176,871	8,000	38,229	223,100
Additions	—	10,027	—	10,027
Disposals	—	( 8,000)	—	( 8,000)
<b>At 31 March 2018</b>	176,871	10,027	38,229	225,127
<b>Depreciation</b>				
At 1 April 2017	116,781	6,932	26,140	149,853
Charge for the year	9,013	2,506	3,022	14,541
Disposals	—	( 6,932)	—	( 6,932)
<b>At 31 March 2018</b>	125,794	2,506	29,162	157,462
<b>Carrying amount</b>				
At 31 March 2018	51,077	7,521	9,067	67,665
At 31 March 2017	60,090	1,068	12,089	73,247

## 7. Debtors

	2018 £	2017 £
Trade debtors	1,508	9,387
Other debtors	70,400	30,800
	71,908	40,187

## 8. Creditors: amounts falling due within one year

	2018 £	2017 £
Bank loans and overdrafts	—	93,166
Trade creditors	287,020	286,020
Corporation tax	65,426	74,862
Social security and other taxes	87,574	7,377
Other creditors	15,917	16,850

**455,937**  
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478,275  
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## **9. Employee benefits**

### **Defined contribution plans**

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £ 9,155 (2017: £ 12,829 ).

### **10. Related party transactions**

The company was under the control of Mr R Kumar throughout the current year. Mr R Kumar is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.