

COMPANY REGISTRATION NUMBER: 6005409

**BILLINGS & EDMONDS (2006) LTD**

**Filleted Unaudited Financial Statements**

**31 March 2020**

# BILLINGS & EDMONDS (2006) LTD

## Statement of Financial Position

31 March 2020

		2020	2019
	Note	£	£
<b>Fixed assets</b>			
Intangible assets	6	1	1
Tangible assets	7	46,236	55,858
		<u>46,237</u>	<u>55,859</u>
<b>Current assets</b>			
Stocks		964,889	950,768
Debtors	8	41,805	81,035
Cash at bank and in hand		533	800
		<u>1,007,227</u>	<u>1,032,603</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>390,212</u>	<u>412,312</u>
<b>Net current assets</b>		<b>617,015</b>	<b>620,291</b>
<b>Total assets less current liabilities</b>		<b>663,252</b>	<b>676,150</b>
<b>Provisions</b>			
Taxation including deferred tax		7,948	9,669
<b>Net assets</b>		<b>655,304</b>	<b>666,481</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		655,204	666,381
<b>Shareholders funds</b>		<b>655,304</b>	<b>666,481</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **BILLINGS & EDMONDS (2006) LTD**

## **Statement of Financial Position** *(continued)*

**31 March 2020**

These financial statements were approved by the board of directors and authorised for issue on 19 August 2020 , and are signed on behalf of the board by:

Mr R Kumar

Director

Company registration number: 6005409

# **BILLINGS & EDMONDS (2006) LTD**

## **Notes to the Financial Statements**

**Year ended 31 March 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Wolsey Mansions, Main avenue, Northwood, Middlesex, HA6 2HL, UK.

### **2. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicle	-	25% reducing balance
Computer Equipment	-	25% reducing balance

## Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

## 3. Employee numbers

The average number of persons employed by the company during the year amounted to 41 (2019: 47 ).

## 4. Tax on profit

### Major components of tax expense

	2020	2019
	£	£
<b>Current tax:</b>		
UK current tax expense	<b>49,793</b>	65,927
<b>Deferred tax:</b>		
Origination and reversal of timing differences	<b>( 1,721)</b>	( 2,044)
<b>Tax on profit</b>	<b>48,072</b>	63,883

## 5. Dividends

Dividends of £214,700(2019 £208,400)were paid during the year.

## 6. Intangible assets

	Goodwill £
<b>Cost</b>	
At 1 April 2019 and 31 March 2020	150,000
<b>Amortisation</b>	
At 1 April 2019 and 31 March 2020	149,999
<b>Carrying amount</b>	
At 31 March 2020	1
At 31 March 2019	1

## 7. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
<b>Cost</b>				
At 1 April 2019 and 31 March 2020	176,871	10,027	38,229	225,127
<b>Depreciation</b>				
At 1 April 2019	133,455	4,386	31,428	169,269
Charge for the year	6,512	1,410	1,700	9,622
<b>At 31 March 2020</b>	139,967	5,796	33,128	178,891
<b>Carrying amount</b>				
At 31 March 2020	36,904	4,231	5,101	46,236
At 31 March 2019	43,416	5,641	6,801	55,858

## 8. Debtors

	2020 £	2019 £
Trade debtors	5,820	11,599
Other debtors	35,985	69,436
	41,805	81,035

## 9. Creditors: amounts falling due within one year

	2020 £	2019 £
Bank loans and overdrafts	86,432	71,188
Trade creditors	223,695	253,825
Corporation tax	50,399	65,208
Social security and other taxes	16,669	8,724
Other creditors	13,017	13,367
	390,212	412,312

## 10. Employee benefits

### Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £ 11,603 (2019: £ 10,350 ).

**11. Related party transactions**

The company was under the control of Mr R Kumar throughout the current year. Mr R Kumar is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.