

COMPANY REGISTRATION NUMBER: 6005409

BILLINGS & EDMONDS (2006) LTD

Filleted Unaudited Financial Statements

31 March 2019

BILLINGS & EDMONDS (2006) LTD

Statement of Financial Position

31 March 2019

	Note	2019 £	2018 £
Fixed assets			
Intangible assets	5	1	1
Tangible assets	6	55,858	67,665
		-----	-----
		55,859	67,666
Current assets			
Stocks		950,768	919,298
Debtors	7	81,035	71,908
Cash at bank and in hand		800	12,367
		-----	-----
		1,032,603	1,003,573
Creditors: amounts falling due within one year	8	412,312	455,937
		-----	-----
Net current assets		620,291	547,636
		-----	-----
Total assets less current liabilities		676,150	615,302
Provisions			
Taxation including deferred tax		9,669	11,713
		-----	-----
Net assets		666,481	603,589
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		666,381	603,489
		-----	-----
Shareholders funds		666,481	603,589
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BILLINGS & EDMONDS (2006) LTD

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 16 December 2019
, and are signed on behalf of the board by:

Mr R Kumar

Director

Company registration number: 6005409

BILLINGS & EDMONDS (2006) LTD

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 8 Wolsey Mansions, Main avenue, Northwood, Middlesex, HA6 2HL, UK.

2. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15% reducing balance
Motor Vehicle	-	25% reducing balance
Computer Equipment	-	25% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 47 (2018: 49).

4. Tax on profit

Major components of tax expense

	2019	2018
	£	£
Current tax:		
UK current tax expense	65,927	65,426
Deferred tax:		
Origination and reversal of timing differences	(2,044)	14,388
Tax on profit	63,883	79,814

5. Intangible assets

	Goodwill £
Cost	
At 1 April 2018 and 31 March 2019	150,000
Amortisation	
At 1 April 2018 and 31 March 2019	149,999
Carrying amount	
At 31 March 2019	1
At 31 March 2018	1

6. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Total £
Cost				
At 1 April 2018 and 31 March 2019	176,871	10,027	38,229	225,127
Depreciation				
At 1 April 2018	125,794	2,506	29,162	157,462
Charge for the year	7,661	1,880	2,266	11,807
At 31 March 2019	133,455	4,386	31,428	169,269
Carrying amount				
At 31 March 2019	43,416	5,641	6,801	55,858
At 31 March 2018	51,077	7,521	9,067	67,665

7. Debtors

	2019 £	2018 £
Trade debtors	11,599	1,508
Other debtors	69,436	70,400
	81,035	71,908

8. Creditors: amounts falling due within one year

	2019 £	2018 £
Bank loans and overdrafts	71,188	—
Trade creditors	253,825	287,020
Corporation tax	65,208	140,288
Social security and other taxes	8,724	12,712
Other creditors	13,367	15,917
	412,312	455,937

9. Employee benefits

Defined contribution plans

The amount recognised in profit or loss as an expense in relation to defined contribution plans was £ 10,350 (2018: £ 7,645).

10. Related party transactions

The company was under the control of Mr R Kumar throughout the current year. Mr R Kumar is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.